

Office of the County Auditor
Auditor's Analysis

Council Bill No. 10-2024

Introduced: March 4, 2024

Auditor: Rebecca Gold

Fiscal Impact:

Based on our review of the County's actuarial analysis for this legislation, the fiscal impact would be a prospective increase in employer contributions to the County's retirement plan starting in Fiscal Year 2025. The exact amount of this increase cannot be estimated, as employer contributions to the County's retirement plan fluctuate annually based on various factors.

The County's actuary calculated that the annual additional County retirement contribution would equal 4 percent of the total Dispatchers' payroll (an increase of \$226,000 based on salary information from July 2022). This equates to an increase of 0.2 percent of total payroll expenditures.

Purpose:

Council Bill 10-2024 proposes to amend the retirement benefits for Dispatchers and defines participating Dispatchers who qualify for those benefits.

It also establishes an eligibility phase-in of the enhanced benefit calculation, which allows Dispatchers employed before July 1, 2024, to become eligible for the proposed benefit calculation on or after July 1, 2027.

Other Comments:

At the time of the actuarial estimate (July 2022), there were 72 active County employees included in the affected Dispatcher class codes. The Office of Human Resources' current list of affected Dispatcher positions includes 65 active Dispatcher employees and three Dispatcher vacancies.