

Office of the County Auditor
Auditor's Analysis

Amendment No. 2
Council Resolution No. 134-2024

Amendment Proposed by: The Chairperson at the request of the County Executive

Introduced: September 3, 2024

Auditor: Rebecca Gold

Fiscal Impact:

Inclusion of additional properties in the Enterprise Zone might increase the number of businesses eligible for Enterprise Zone property tax credits, thereby increasing the amount of forgone revenue potentially resulting from the original legislation. Property tax credits of future eligible businesses cannot be predicted, and the amount of the forgone revenue cannot be determined.

Purpose:

Amendment 2 to Council Resolution 134-2024 changes parcel boundaries to be consistent with those from the Maryland Department of Planning, which increases the total acreage of the Proposed Enterprise Zone area by 13.7 percent. Changes to the map include the addition of certain properties at the corner of Snowden River Parkway and Route 175 and the area northeast of Meadowridge Road.

Other Comments:

N/A