

Office of the County Auditor
Auditor's Analysis

Amendment No. 3
Council Resolution No. 134-2024

Amendment Proposed by: Deb Jung

Introduced: September 3, 2024

Auditor: Rebecca Gold

Fiscal Impact:

This amendment may lead to a decrease in the number of businesses eligible for Enterprise Zone property tax credits, thereby decreasing the amount of forgone revenue potentially resulting from the original legislation. An area of potential eligibility for these Enterprise Zone property tax credits is being removed.

However, the amount of such decreased forgone revenue cannot be determined at this time, as the County cannot predict the quantity of potential credits which might have been claimed by businesses in the Columbia Gateway area, had that area been included as an Enterprise Zone.

Purpose:

Amendment 3 to Council Resolution 134-2024 removes the Columbia Gateway area from the list and map of Proposed Enterprise Zones.

Other Comments:

N/A