

HOWARD COUNTY DEPARTMENT OF FINANCE

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SUBJECT – Transfer of Appropriation Ordinance No. 2

December 19, 2024

To: Brandee Ganz

Chief Administrative Officer

From: Rafiu O. Ighile *ROI*

Director of Finance

The proposed Transfer of Appropriation Ordinance (TAO) transferring \$2,500,000 from various capital projects to capital project E1038, Planning and Design, to fund two capital-needs studies.

Fiscal Impact

The Department does not anticipate any fiscal impact in the current year as the proposed \$2,500,000 in Transfer Tax and GO Bond funding was previously approved during the FY2025 Capital Budget process. There is no additional request for funding.

Cc: Jennifer Sager

Angela Price John Vu