

Office of the County Auditor
Auditor's Analysis

Transfer of Appropriation Ordinance No. 2-2025

Introduced: January 7, 2025

Auditor: Maya Cameron

Fiscal Impact:

There is no fiscal impact resulting from this legislation. This legislation will allow the Howard County Public School System (HCPSS) to fund two capital needs studies utilizing funds available in Capital Project E1024, Hammond HS Renovation and Addition.

Purpose:

The purpose of this legislation is to transfer \$2.5 million from various HCPSS capital projects to Capital Project E1038, Planning and Design, in order to fund two capital needs studies.

Other Comments:

Capital Project E1024, Hammond HS Renovation and Addition is complete and in its close-out stage. The first part of this transfer will move \$2.5 million in bond funding from Capital Project E1024 to Capital Project E1058, Systemic Renovations. The second part of this transfer will move \$2.5 million of transfer tax funding from Capital Project E1058 to Capital Project E1038, Planning and Design, in order to fund the studies.

It is estimated that the total budget of \$2.5 million will fund studies for a Public Private Partnership (P3) and an Educational Sufficiency Study of each of the HCPSS facilities. Costs for studies will be determined upon the issuance and acceptance of proposals.

This legislation is connected to CB2-2025, which grants the County the ability to issue bonds to finance capital projects.