

Office of the County Auditor
Auditor’s Analysis

Council Bill No. 5-2025

Introduced: January 7, 2025

Auditor: Diane Zagorski-Kelly

Fiscal Impact:

The fiscal impact of this legislation is estimated to be an additional \$51,000 of forgone revenue in Tax Year 2025 (Fiscal Year 2026) if all ten currently eligible properties were to receive the maximum credit. The fiscal impact of this legislation cannot be determined for future tax years as we are unable to determine the number of taxpayers who may become eligible for the property tax credit.

Purpose:

The proposed legislation increases the eligible amount of the property tax credit from \$6,000 to \$10,000 for disabled law enforcement officers or rescue workers, or surviving spouses of fallen law enforcement officers or rescue workers.

Other Comments:

According to the Department of Finance, if this legislation is approved, it will go into effect beginning July 1st following its passage and will not be applied retroactively. This tax credit is applied after any applicable homestead credit has been deducted from the County tax amount.

The chart below shows the number of eligible properties and the total tax credits awarded over the last five tax years:

Tax Year	Number of Eligible Properties	Total Tax Credits Awarded
2020	5	\$21,868.06
2021	6	\$26,822.77
2022	6	\$27,547.00
2023	10	\$44,229.30
2024	10	\$48,667.37