

INTRODUCED 01-07-2025  
PUBLIC HEARING 01-21-2025  
COUNCIL ACTION 02-03-2025  
EXEC. ACTION 02-05-2025  
EFFECTIVE DATE 04-07-2025

**County Council of Howard County, Maryland**

2025 Legislative Session

Legislative Day No. 1

Bill No. 1-2025

Introduced by: The Chairperson at the request of the County Executive

Short title: Authorizing and empowering – bonds - \$2,445,000

Title: AN ACT for the purpose of authorizing and empowering Howard County, Maryland to borrow money in an aggregate principal amount of up to \$2,445,000 on its full faith and credit, and issue and sell its bonds therefor, to be used to pay costs of a capital project, more particularly described in the County's Fiscal Year 2025 Capital Budget, and to pay costs of issuance of such bonds; authorizing the County to issue bond and grant anticipation notes or to enter into installment purchase agreements for payment of portions of such costs; and to levy taxes upon the assessable property within the County sufficient, together with other available funds, to pay the debt service on such obligations; and providing for and determining various matters in connection therewith.

Introduced and read first time Jan 7, 2025. Ordered posted and hearing scheduled.

By order

Michelle Harrod  
Michelle Harrod, Administrator

Having been posted and notice of time & place of hearing & title of Bill having been published according to Charter, the Bill was read for a second time at a public hearing on Jan 21, 2025.

By order

Michelle Harrod  
Michelle Harrod, Administrator

This Bill was read the third time on Feb 3, 2025 and Passed X, Passed with amendments \_\_\_\_\_, Failed \_\_\_\_\_.

By order

Michelle Harrod  
Michelle Harrod, Administrator

Sealed with the County Seal and presented to the County Executive for approval this <sup>4<sup>th</sup></sup> day of Feb, 2025 at \_\_\_ a.m./p.m.

By order

Michelle Harrod  
Michelle Harrod, Administrator

Approved by the County Executive Feb 5, 2025

Calvin Ball  
Calvin Ball, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; ~~Strike-out~~ indicates material deleted by amendment; Underlining indicates material added by amendment.

1 **Recitals**

2 The County Council of Howard County, Maryland (the "County Council") has adopted a Capital  
3 Budget for Howard County, Maryland (the "County") for the fiscal year 2025 (the "Capital Budget")  
4 pursuant to Council Bill 27-2024, and included therein certain appropriations to pay the costs of County  
5 capital projects, as more particularly described in Appendix A attached hereto (the "Project"). Pursuant  
6 to Transfer of Appropriation Ordinance No. 1 Fiscal Year 2025, which has been adopted by the County  
7 Council prior to the passage of this Act, the County has modified the funding sources for the Project by  
8 transferring from various other capital projects to the Project an aggregate appropriation of \$2,445,000 in  
9 bond funding to finance and refinance the Project, including payment of the costs of issuance of any  
10 obligation issued to evidence such borrowing.

11 **Now therefore, in accordance with the provisions of Article VI of the Charter of Howard**  
12 **County:**

13 **Section 1. Be it enacted by the County Council of Howard County, Maryland,** That the  
14 County finds it necessary to borrow and is hereby authorized and empowered to borrow on its full faith  
15 and credit, and issue and sell its bonds therefor, at one time or from time to time, an aggregate principal  
16 amount not exceeding \$2,445,000 the proceeds thereof to be used to finance and refinance the Project  
17 more particularly described in Appendix A attached hereto and in the Capital Budget, including without  
18 limitation, the cost of planning, design, construction, reconstruction, furnishing, equipping,  
19 improvements, renovations, remodeling, enlargements, engineering services, architect services, surveys,  
20 landscaping, site development, evaluation studies, land acquisition and related items, appurtenances and  
21 incidental activities. Proceeds of any bonds authorized by this Act may also be used to pay costs of  
22 issuance of such bonds.

23 **Section 2. And be it further enacted by the County Council of Howard County, Maryland,**  
24 That, pursuant to and in accordance with Section 19-212 of the Local Government Article of the  
25 Annotated Code of Maryland, as amended, the County is also authorized to issue bond anticipation notes  
26 in anticipation of the issuance of the bonds authorized by this Act and described in Section 1 hereof, and  
27 all references to "bonds" or "obligations" in this Act shall include such bond anticipation notes, unless the

1 context clearly requires a contrary meaning. It is intended that the aggregate principal amount of issued  
2 and outstanding bond anticipation notes when added to the aggregate principal amount of issued and  
3 outstanding bonds in anticipation of which such notes were issued, shall not exceed the aggregate  
4 principal amount set forth in Section 1 of this Act at any time. The County will agree in each ordinance  
5 described in Section 5 of this Act relating to any notes issued pursuant to this Act to pay such notes and  
6 the interest and premium, if any, thereon from the proceeds of the bonds in anticipation of the sale of  
7 which such notes are issued and other available funds, and the County will agree to issue such bonds  
8 when, and as soon as, the reason for deferring their issuance no longer exists.

9 **Section 3. And be it further enacted by the County Council of Howard County, Maryland,**  
10 That, in connection with the acquisition of real property as part of the Project, if any, the County may  
11 incur all or any portion of the indebtedness authorized by this Act for such acquisition by entering into an  
12 installment purchase agreement pursuant to and in accordance with Section 4.201A of the Howard  
13 County Code ("Section 4.201A") or any successor provisions of law in lieu of issuing bonds for such  
14 acquisition. The principal amount of any such installment purchase agreement shall not exceed the lesser  
15 of (a) the maximum principal amount permitted by Section 4.201A or (b) the portion of the amount to be  
16 borrowed for the Project (as set forth in Section 1 hereof) which relates to such acquisition. All  
17 references to "bonds" or "obligations" in this Act shall include such installment purchase agreements,  
18 unless the context clearly requires a contrary meaning.

19 **Section 4. And be it further enacted by the County Council of Howard County, Maryland,**  
20 That the County Council of the County, by an ordinance or ordinances adopted from time to time in  
21 accordance with Article VI of the Charter and other applicable provisions of law and policies of the  
22 County, shall provide for (a) the issuance and sale of, (b) the maximum principal amount, designation,  
23 form, tenor and denomination or denominations of, (c) the dates of the first maturity and the last maturity  
24 (not more than 30 years after the date of issue) of, and (d) the interest rate or rates per annum (or the  
25 method of determining such rate or rates) payable on, any bonds or other obligations issued from time to  
26 time under this Act; and may by any such ordinance, or by separate resolution, provide that the issue of  
27 bonds or other obligations hereby authorized be consolidated with one or more other issues.

1           **Section 5. And be it further enacted by the County Council of Howard County, Maryland,**

2       That for the purpose of paying the principal of and interest on such bonds or other obligations as the same  
3       shall become payable, the County Council shall levy annually ad valorem taxes upon the assessable  
4       property in the County sufficient, together with other available funds, to pay the principal of and interest  
5       on such bonds or other obligations until all of such bonds or other obligations shall mature and be  
6       redeemed. The full faith and credit and unlimited taxing power of the County are hereby irrevocably  
7       pledged to the payment of the principal of and interest on such bonds or other obligations.

8           **Section 6. And be it further enacted by the County Council of Howard County, Maryland,**

9       That any bonds or other obligations issued from time to time under this Act are specifically exempt from  
10      the provisions of Sections 19-205 and 19-206 of the Local Government Article of the Annotated Code of  
11      Maryland, as amended, and any successor provision of law.

12          **Section 7. And be it further enacted by the County Council of Howard County, Maryland,**

13      That all bonds or other obligations authorized hereby shall be issued within four years from the date this  
14      Act becomes effective. Notwithstanding the foregoing, if bond anticipation notes are issued within such  
15      period in accordance with Section 2 hereof, the bonds authorized hereby may be issued until the final  
16      maturity date of such notes.

17          **Section 8. And be it further enacted by the County Council of Howard County, Maryland,**

18      That the County anticipates that a portion of the costs of the Project may be paid prior to the issuance of  
19      the bonds or other obligations authorized hereby. The amount of such costs so paid will depend on  
20      various factors, including, without limitation, the timing and speed of progress on the Project, the  
21      availability of other funds to pay such costs on an interim basis, bond and money market conditions and  
22      compliance with federal and State laws and regulations.

23      Accordingly, the County reasonably expects to reimburse costs of the Project (as described  
24      herein) with proceeds of the bonds or other obligations authorized hereby, such bonds or other obligations  
25      to be issued by the County in the maximum principal amount of \$2,445,000.

26          **Section 10. And be it further enacted by the County Council of Howard County, Maryland,**

27      That this Act shall take effect sixty-one (61) days after its enactment.

**General County Project – Reauthorizations/New Authorizations**

<b>Project Description</b>	<b>Amount to be Borrowed (Reauthorizations)</b>	<b>Amount to be Borrowed (New Authorizations)</b>
C0360 – FY2019 REAL ESTATE PLANNING AND DESIGN This project will provide funding for expenses related to potential properties that become available and meet the future needs of the County to serve the public interest and no funded Capital Project exists.	\$0	\$2,445,000
<b>School System Project – Reauthorizations/New Authorizations</b>	<b><u>\$0</u></b>	<b><u>\$2,445,000</u></b>
<b>TOTAL AMOUNT TO BE BORROWED:</b>		<b><u>\$2,445,000</u></b>

BY THE COUNCIL

This Bill, having been approved by the Executive and returned to the Council, stands enacted on Feb 5, 2025.

Michelle R. Harrod  
Michelle R. Harrod, Administrator to the County Council

BY THE COUNCIL

This Bill, having been passed by the yeas and nays of two-thirds of the members of the Council notwithstanding the objections of the Executive, stands enacted on \_\_\_\_\_, 2025.

\_\_\_\_\_  
Michelle R. Harrod, Administrator to the County Council

BY THE COUNCIL

This Bill, having received neither the approval nor the disapproval of the Executive within ten days of its presentation, stands enacted on \_\_\_\_\_, 2025.

\_\_\_\_\_  
Michelle R. Harrod, Administrator to the County Council

BY THE COUNCIL

This Bill, not having been considered on final reading within the time required by Charter, stands failed for want of consideration on \_\_\_\_\_, 2025.

\_\_\_\_\_  
Michelle R. Harrod, Administrator to the County Council

BY THE COUNCIL

This Bill, having been disapproved by the Executive and having failed on passage upon consideration by the Council stands failed on \_\_\_\_\_, 2025.

\_\_\_\_\_  
Michelle R. Harrod, Administrator to the County Council

BY THE COUNCIL

This Bill, the withdrawal of which received a vote of two-thirds (2/3) of the members of the Council, is withdrawn from further consideration on \_\_\_\_\_, 2025.

\_\_\_\_\_  
Michelle R. Harrod, Administrator to the County Council



HOWARD COUNTY DEPARTMENT OF FINANCE

3430 Court House Drive Ellicott City, Maryland 21043

410-313-2195

Rafiu O. Ighile, CPA, CGMA, MBA

Director of Finance

[righile@howardcountymd.gov](mailto:righile@howardcountymd.gov)

FAX 410-313-4064

TDD 410-313-2323

*SUBJECT – Transfer of Appropriation Ordinance No. 1*

December 20, 2024

To: Brandee Ganz  
Chief Administrative Officer

From: Rafiu O. Ighile *ROI*  
Director of Finance

The proposed Transfer of Appropriation Ordinance (TAO) will authorize the County to sell \$2,445,000 in bonds to finance capital project, C0360 – FY2019 REAL ESTATE PLANNING AND DESIGN.

Fiscal Impact

The Department does not anticipate any fiscal impact in the current year as debt service begins the year following issuance. The fiscal impact in future years will depend on actual amount of bonds issued and interest rates.

Cc: Jennifer Sager  
Angela Price  
John Vu