County Council of Howard County, Maryland

2025 Legislative Session

Legislative day #<u>5</u>

RESOLUTION NO. <u>69</u> - 2025

Introduced by: Chairperson at the request of the County Executive

Short Title: Appointment- Matthew Enekwe- Advisory Board on Consumer Protection.

Title: A RESOLUTION confirming the appointment of Matthew Enekwe to the Advisory Board on Consumer Protection.

Introduced and read first time on <u>Append 7</u> , 2025. By order <u>Muchally</u> Michelle Harrod, Administrator to	the County Council
Read for a second time and a public hearing held on <u>Apped 21</u> , 2025. By order <u>Michelle Harrod, Administrator to</u>	the County Council
This Resolution was read the third time and was Adopted , Adopted with amendments_, Failed_, Withdra on, 2025. Certified by	terrol

NOTE: [[text in brackets]] indicates deletions from existing language; TEXT IN SMALL CAPITALS indicates additions to existing language. Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment.

1	WHEREAS, Section 404 of the Howard County Charter and Section 6.300 of the Howard
2	County Code provide for the County Executive to appoint and for the County Council to confirm
3	nominees to Howard County Boards and Commissions created by law; and
4	WHEREAS, Sections 6.317 and 17.402 of the Howard County Code provide for an
5	Advisory Board on Consumer Protection in Howard County; and
6	WHEREAS, the County Executive has proposed the appointment of Matthew Enekwe as
7	a member of the Advisory Board on Consumer Protection; and
8	
9	WHEREAS, the County Council ratifies the County Executive's special trust and
10	confidence in the abilities of the nominee.
11	NOW, THEREFORE, BE IT RESOLVED by the County Council of Howard County,
12	Maryland this day of \underline{May} , 2025 that the following person is appointed as a
13	member of the Advisory Board on Consumer Protection to serve from the passage of this
14	Resolution to May 5, 2028 or until a successor is appointed and confirmed:

15	Matthew Enekwe
16	Columbia, Maryland

Certified Management Accountant (CMA)

Strategic and results-oriented finance executive with 17 years of experience driving financial success, operational efficiency, and fiscal accountability in high-stakes environments. Proven track record of optimizing \$45 million+ budgets, implementing cost-saving initiatives, and leading cross-functional teams to achieve sustainable growth. Expert in financial planning, risk management, mergers & acquisition, regulatory compliance, and financial technology solutions.

Professional Experience

Managing Partner/Founder Crystal Star Associates, LLC April 2011 – Present Ellicott City, MD

Industry-Specific Financial Management Services

1. Construction & Development

- **Project Cost Accounting:** Accurate tracking and allocation of costs across projects to ensure budgets remain on target.
- Job Profitability Analysis: Detailed reporting to assess margins on each project and enhance resource management.
- Cash Flow Forecasting: Ensuring adequate liquidity for ongoing projects, payroll, and material costs.
- **Budget Management:** Developing and monitoring budgets to prevent overruns and delays while maximizing profitability.
- Vendor & Subcontractor Management: Streamlining payment schedules and accounts payable to strengthen vendor relationships.

2. Elementary Education

- **Grant Management:** Ensuring proper allocation, tracking, and compliance for state, federal, and private funding.
- **Budget Development:** Preparing detailed budgets to optimize resources for academic programs, staffing, and facilities.
- **Financial Reporting & Accountability:** Generating transparent reports to satisfy school boards, auditors, and stakeholders.
- **Expense Tracking:** Implementing systems to monitor and control operational expenses effectively.
- **Cash Flow Planning:** Managing tuition revenue, grants, and funding to maintain financial stability throughout the school year.

3. Food & Beverage

- **Cost of Goods Sold (COGS) Optimization:** Detailed analysis to reduce food costs and improve profit margins.
- **Inventory Management:** Implementing systems for tracking inventory levels and minimizing waste.
- **Financial Reporting:** Accurate reporting on revenue, expenses, and profitability across various locations or product lines.
- **Revenue Cycle Management:** Optimizing cash flow through effective pricing strategies and payment processes.
- **Profitability Analysis:** Identifying underperforming areas and opportunities for cost savings to increase overall margins.

4. Labor Unions

- **Dues Tracking & Financial Compliance:** Ensuring proper collection, allocation, and management of union dues.
- **Fund Accountability:** Transparent reporting to support members, leadership, and external audits.
- **Cash Flow & Expense Management:** Balancing operational needs with financial sustainability.
- **Regulatory Compliance:** Ensuring adherence to labor financial standards and reporting requirements.
- **Strategic Budgeting:** Planning for advocacy, events, and administrative expenses with long-term fiscal responsibility.

5. Law Firms

- **Trust Accounting & Compliance:** Managing client trust accounts in line with industry regulations.
- **Billing Optimization:** Streamlining invoicing systems to improve collections and minimize delays.
- **Overhead Management:** Analyzing and reducing operating costs without compromising service delivery.
- **Financial Reporting:** Customized reporting to track profitability by client, case, and practice area.
- **Revenue Forecasting:** Predicting cash flow to support growth and manage operational expenses effectively.

6. Medical Billing Consulting

- **Revenue Cycle Management:** Improving the efficiency of accounts receivable, billing, and collections processes.
- **Financial Analysis:** Identifying areas for cost control and revenue maximization across the consulting cycle.
- **Cash Flow Optimization:** Managing reimbursements and ensuring timely payments from insurance providers and clients.

- **Compliance Support:** Implementing systems to meet healthcare financial reporting and regulatory requirements.
- **Expense Management:** Controlling administrative and operational costs to improve net revenue.

7. Not-For-Profit Organizations

- **Fund Accounting & Grant Management:** Ensuring accurate tracking of donor funds, grants, and program expenditures.
- **Compliance Reporting:** Preparing financial statements and reports to meet regulatory and donor requirements.
- **Budget Development & Monitoring:** Building sustainable budgets aligned with organizational goals and programs.
- Audit Support: Providing transparent records and financial systems for annual audits and reviews.
- Cash Flow Planning: Managing restricted and unrestricted funds to ensure operational sustainability.

8. Property Management

- **Rent Roll Analysis & Reporting:** Accurate tracking of rental income and operating expenses across multiple properties.
- **Expense Management:** Implementing cost control measures to maximize net operating income (NOI).
- **Budgeting & Forecasting:** Developing property-level budgets to plan for maintenance, capital expenditures, and growth.
- **Financial Projections:** Providing clear financial forecasts to assist with investment decisions and property valuations.
- Vendor Payment Management: Streamlining payments for maintenance, utilities, and contracted services.

Controller AFSCME Council 67

January 2014 – March 2023 Baltimore, Maryland

- Oversaw the finance team in managing millions annual budget, achieving cost reductions of up to 12% through streamlined processes and renegotiated vendor contracts.
- Developed and implemented strategic plans to improve financial reporting accuracy, reducing closing times from 30 to 15 days.
- Served as a key liaison with external auditors, ensuring compliance and enhancing stakeholder trust through transparent financial reporting.
- Conduct financial analysis to identify organizations' risk and implement strategies to mitigate them.
- Developed and enforced company-wide financial policies, procedures, and systems to streamline operations and ensure consistent practices.

- Monitored and managed cash flow, including working capital to ensure the organization can meet its financial obligations.
- Provided financial guidance for business strategies, advising executives of the financial implications of business decisions.
- Developed, monitored and managed annual budget, long-term financial forecast, and departmental spending target.

Auditor

Franklin & Turner

July 2009 – December 2014 Upper Marlboro, Maryland

- Analyze each submitted proposal in detail to verify that it meets the company's KPIs, ensuring eligibility requirements are met according to the RFP solicitation guidelines.
- Identify key strengths and weaknesses in each proposal, documenting observations that highlight project risks, potential benefits, and alignment with DOT's mission.
- Use a structured scoring methodology based on KPIs to rank and recommend proposals for further review and selection by DOT decision-makers.
- Prepare and present detailed reports summarizing findings from the proposal review, providing clear, data-backed insights for DOT leadership.

Education

Master of Business Administration (MBA) and Master's in Accounting (MS), Finance

University of Maryland Global Campus, Adelphi, MD

Bachelor of Science in Accounting

Old Dominion University, Norfolk, Virginia

Certifications & Skills

- **Certifications:** Certified Management Accountant (CMA), Certified Not-For-Profit Accountant
- **Skills:** Financial Strategy, Budgeting & Forecasting, Cost Reduction Initiatives, Mergers & Acquisitions, Compliance & Regulatory Reporting, Financial Modeling, Risk Management, Data Analytics, Team Leadership, ERP Systems (SAP, Oracle)

Professional Affiliations

- Member, National Association of Black Accountants (NABA)
- Member, Institute of Management Accountants (IMA)
- Committee Member, IMA's Americas Accounting & Finance Conference Program Committee Member (IMA) FY2025
- Member, American Institute of Certified Public Accountants (AICPA)

Key Achievements

- Successfully led financial restructuring initiatives that boosted operating income by 12% over 3 years.
- Recognized for reducing financial reporting timelines from 30 to 15 days, enhancing data accuracy and strategic agility.
- Instrumental in negotiating \$9.5 million in capital funding, enabling the addition of a new school building facility that will yield to an increase in enrollment.
- I Volunteered with Catholic Relief Services (CRS) and USAID in training and setup of QuickBooks financial dashboard for one of the host organizations (TILOFE) in East Timor for 3 weeks.