

Howard County, Maryland
Agricultural Land Preservation Program
Installment Purchase Amortization Schedule

Landowner: **Harrison**
15 Year Amortization - 10% Down

Acres: **66.70**
Price per acre: **\$34,600.00**
Total price: **\$2,307,900.00**

Down Payment **\$230,790.00**

Interest Rate: **2.5000%**
Settlement: **November 1, 2025** **Estimated - subject to change**

Interest: **378,495.67**
Total payments: **\$2,686,395.67**

Date	Principal Amount	Interest	Semi-annual Debt Service	Annual Debt Service	Balance
					\$2,077,110.00
February 15, 2026	138,474.00	15,001.35	153,475.35	153,475.35	1,938,636.00
August 15, 2026		24,232.95	24,232.95		1,938,636.00
February 15, 2027	138,474.00	24,232.95	162,706.95	186,939.90	1,800,162.00
August 15, 2027		22,502.03	22,502.03		1,800,162.00
February 15, 2028	138,474.00	22,502.03	160,976.03	183,478.06	1,661,688.00
August 15, 2028		20,771.10	20,771.10		1,661,688.00
February 15, 2029	138,474.00	20,771.10	159,245.10	180,016.20	1,523,214.00
August 15, 2029		19,040.18	19,040.18		1,523,214.00
February 15, 2030	138,474.00	19,040.18	157,514.18	176,554.36	1,384,740.00
August 15, 2030		17,309.25	17,309.25		1,384,740.00
February 15, 2031	138,474.00	17,309.25	155,783.25	173,092.50	1,246,266.00
August 15, 2031		15,578.33	15,578.33		1,246,266.00
February 15, 2032	138,474.00	15,578.33	154,052.33	169,630.66	1,107,792.00
August 15, 2032		13,847.40	13,847.40		1,107,792.00
February 15, 2033	138,474.00	13,847.40	152,321.40	166,168.80	969,318.00
August 15, 2033		12,116.48	12,116.48		969,318.00
February 15, 2034	138,474.00	12,116.48	150,590.48	162,706.96	830,844.00
August 15, 2034		10,385.55	10,385.55		830,844.00
February 15, 2035	138,474.00	10,385.55	148,859.55	159,245.10	692,370.00
August 15, 2035		8,654.63	8,654.63		692,370.00
February 15, 2036	138,474.00	8,654.63	147,128.63	155,783.26	553,896.00
August 15, 2036		6,923.70	6,923.70		553,896.00
February 15, 2037	138,474.00	6,923.70	145,397.70	152,321.40	415,422.00
August 15, 2037		5,192.78	5,192.78		415,422.00
February 15, 2038	138,474.00	5,192.78	143,666.78	148,859.56	276,948.00
August 15, 2038		3,461.85	3,461.85		276,948.00
February 15, 2039	138,474.00	3,461.85	141,935.85	145,397.70	138,474.00
August 15, 2039		1,730.93	1,730.93		138,474.00
February 15, 2040	138,474.00	1,730.93	140,204.93	141,935.86	0.00
	\$ 2,077,110.00	\$ 378,495.67	\$ 2,455,605.67	\$ 2,455,605.67	