

Amendment 3 to Council Bill No. 60- 2025

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Legislative Day 14

Date: October 6, 2025

Amendment No. 3

(This Amendment specifies that an owner of multiple residential properties may not receive the tax credit)

1 On page 5, strike lines 11 through 13 in their entirety, and replace with the following:

2 “(F) *PROHIBITION*. NOTWITHSTANDING SUBSECTION (B) OF THIS SECTION:

3 (1) A PROPERTY OWNER WHO IS GRANTED A CREDIT UNDER THIS SECTION MAY NOT BE GRANTED A
4 CREDIT UNDER SECTION 20-129 OF THIS CODE DURING THE SAME FISCAL YEAR; AND

5 (2) A PROPERTY OWNER WHO OWNS MORE THAN ONE RESIDENTIAL PROPERTY MAY NOT BE
6 GRANTED A CREDIT UNDER THIS SECTION.”.

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