

MEMORANDUM

To:

Lonnie Robbins

Chief Administrative Officer

From:

William Erskine Esq.

Chair, Incentives Committee

Re:

Testimony Council Resolution

Date:

May 07, 2013

Testimony in support of Council Resolution, endorsing the financing by the State of Maryland Department of Business and Economic Development for an economic development project in Howard County and certifying that the project is consistent with the County's plan for economic development.

The Howard County Economic Development Authority supports and urges the passage of Council Resolution CR 60-2013 which is related to assisting businesses as they expand or locate in Howard County, Maryland. The bill is being submitted to the Council pursuant to Article 83A, Sections 5-1401 through 5-1411 of the Annotated Code of Maryland the ("ACT"), which requires that the County approve a resolution endorsing the financial assistance being given by the Department for the project described in the Resolution.

The project is as follows:

\$150,000 MEDAAF Conditional Loan for xG Health Solutions, Inc. for the purchase and improvement costs of real property and installation of machinery, equipment, furnishings, fixtures or leasehold improvements, including the acquisition of computer hardware and software from third party vendors in leased space in 6750 Alexander Bell Drive, Columbia Maryland, 21046. xG will establish its headquarters in this location.

Please contact Larry Twele at the Economic Development Authority if you have any questions

cc:

Ken Ulman, County Executive Margaret Ann Nolan, County Solicitor Larry Twele, CEO, Economic Development Authority