

# County Council Of Howard County, Maryland

2013 Legislative Session

Legislative Day No. 6

## Resolution No. 60 –2013

Introduced by: The Chairperson at the request of the County Executive

A RESOLUTION endorsing the provision of financing by the State Department of Business and Economic Development for an economic development project in Howard County and certifying that the project is consistent with the County's plan for economic development.

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Introduced and read first time \_\_\_\_\_, 2013.

By order \_\_\_\_\_  
Sheila M. Tolliver, Administrator

Read for a second time at a public hearing on \_\_\_\_\_, 2013.

By order \_\_\_\_\_  
Sheila M. Tolliver, Administrator

This Resolution was read the third time and was Adopted\_\_\_, Adopted with amendments\_\_\_, Failed\_\_\_, Withdrawn\_\_\_, by the County Council on \_\_\_\_\_, 2013.

Certified By \_\_\_\_\_  
Sheila M. Tolliver, Administrator

Approved by the County Executive \_\_\_\_\_, 2013

\_\_\_\_\_  
Ken Ulman, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN ALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment

1           **WHEREAS**, the Department of Business and Economic Development of the State of  
2 Maryland (the “Department”) has been asked to assist in the financing of a project in Howard  
3 County through the Department’s Maryland Economic Development Assistance Authority and  
4 Fund (“MEDAAF”); and  
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6           **WHEREAS**, the completion of the project described in this Resolution has strong  
7 potential for expanding or retaining employment opportunities within the County; and  
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9           **WHEREAS**, the County Executive and County Council have determined that it is in the  
10 best interests of the citizens of the County that the Department provide the MEDAAF financial  
11 assistance described in this Resolution; and  
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13           **WHEREAS**, in accordance with the provisions of Title 5, Subtitle 3 of the Economic  
14 Development Article of the Annotated Code of Maryland, the Department requires that the  
15 County approve a resolution endorsing the financial assistance being given by the Department  
16 for the project described in this Resolution.  
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18           **NOW, THEREFORE, BE IT RESOLVED** by the County Council of Howard County,  
19 Maryland, this \_\_\_\_ day of \_\_\_\_\_, 2013, that Howard County hereby endorses the  
20 Department providing the MEDAAF financial assistance described below for the following  
21 project:

- 22           • \$150,000 MEDAAF Conditional Loan for xG Health Solutions, Inc. for the purchase and  
23 improvement costs of real property and installation of machinery, equipment, furnishings,  
24 fixtures or leasehold improvements, including the acquisition of computer hardware and  
25 software from third party vendors in leased space in 6750 Alexander Bell Drive,  
26 Columbia Maryland, 21046. xG will establish its headquarters in this location.  
27

28           **BE IT FURTHER RESOLVED** by the County Council of Howard County, Maryland,  
29 that it hereby certifies that the project is consistent with the County’s plan for economic  
30 development.