Amendment 2 to Council Bill No. 51-2014

Legislative Day No. 11

Date: October 6, 2014

BY: The Chairperson at the request of the County Executive

Amendment No. _2__

(This amendment clarifies that:

- 1. DROP 1 participants who are on an approved extension of employment may be eligible to transfer to DROP II;
- 2. The minimum of 2 years and the maximum of 5 years applies to the total DROP I plus DROP II participation;
- 3. A DROP I participant who transfers to DROP II after completing more than 3 ½ years in DROP I participation is unable to give the required 18 months' notice and is exempt from certain penalties for early termination; and
- 4. A DROP participant who completes five years of DROP participation or 35 years of creditable service is not required to give 18 months' notice and is exempt from certain penalties for early termination.)
- On page 12, in line 16, strike "AN ACTIVE PARTICIPANT IN DROP I" and substitute "A COVERED
- 2 <u>EMPLOYEE</u>".

3

- On page 12, in line 17, after "2015" insert ", INCLUDING A COVERED EMPLOYEE WHO IS IN THE
- 5 EMPLOY OF THE COUNTY BEYOND THE LAST DAY OF HIS OR HER DROP I PARTICIPATION AS
- 6 PERMITTED BY SUBSECTION (G),".

7

- On page 14, in line 25, after "DOLLARS." insert "FOR PURPOSES OF THIS SUBSECTION (C), DROP
- 9 PARTICIPATION PERIOD IS THE TOTAL OF A PARTICIPANT'S DROP I PARTICIPATION PERIOD PLUS HIS
- OR HER DROP II PARTICIPATION PERIOD.".

1	
2	On page 15, in line 23 after "PERIOD" insert "PRIOR TO THE DATE HE OR SHE ACCRUES 35 YEARS
3	OF CREDITABLE SERVICE OR REACHES THE FIFTH ANNIVERSARY OF HIS OR HER DROP
4	PARTICIPATION DATE.".
5	
6	On page 16, in line 14, after "WHO" insert "(I) TRANSFERS FROM DROP I TO DROP II PURSUANT
7	TO SUBSECTION (K) OF SECTION 1.437A AFTER HAVING COMPLETED THREE OR MORE YEARS OF
8	DROP I PARTICIPATION, (II) TERMINATES DROP II ON THE DATE HE OR SHE ACCRUES 35 YEARS OF
9	CREDITABLE SERVICE OR REACHES THE FIFTH ANNIVERSARY OF HIS OR HER DROP PARTICIPATION
10	DATE, OR (3)".