



MEMORANDUM

To: Lonnie Robbins
Chief Administrative Officer

From: Lawrence F. Twele
Chief Executive Officer

Re: Testimony in support of Council Resolution 119, endorsing the financing by the State of Maryland Department of Business and Economic Development for an economic development project in Howard County and certifying that the project is consistent with the County's plan for economic development.

Date: September 29, 2014

The Howard County Economic Development Authority supports and urges the passage of Council Resolution CR 119-2014 which is related to assisting businesses as they expand or locate in Howard County, Maryland. The bill is being submitted to the Council pursuant to Title 5, Subtitle 3 of the Economic Development Article of the Annotated Code of Maryland the ("ACT"), which requires that the County approve a resolution endorsing the financial assistance being given by the Department for the project described in the Resolution.

The project is as follows:

\$1,000,000 MEDAAF Conditional Loan for Coastal Acquisition, Inc. for:

1. The lease, construction, and improvement costs of a "to be built facility" located at 9001 Whiskey Bottom Road, Laurel, Howard County; and
2. The installation of machinery, equipment, furnishings, fixtures or leasehold improvements in the company's current location of 8704 Bollman Place, Savage, Howard County, Maryland and at the 'to be built' facility located at 9001 Whiskey Bottom Road, Laurel, Howard County.

Please feel free to contact me should you have any questions.

cc: Ken Ulman, County Executive
Margaret Ann Nolan, County Solicitor