

County Council Of Howard County, Maryland

2014 Legislative Session

Legislative Day No. 11

Resolution No. 119 –2014

Introduced by: The Chairperson at the request of the County Executive

A RESOLUTION endorsing the provision of financing by the State Department of Business and Economic Development for an economic development project in Howard County and certifying that the project is consistent with the County's plan for economic development.

Introduced and read first time _____, 2014.

By order _____
Sheila M. Tolliver, Administrator

Read for a second time at a public hearing on _____, 2014.

By order _____
Sheila M. Tolliver, Administrator

This Resolution was read the third time and was Adopted __, Adopted with amendments __, Failed __, Withdrawn __, by the County Council on _____, 2014.

Certified By _____
Sheila M. Tolliver, Administrator

Approved by the County Executive _____, 2014

Ken Ulman, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN ALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment

1 **WHEREAS**, the Department of Business and Economic Development of the State of
2 Maryland (the “Department”) has been asked to assist in the financing of a project in Howard
3 County through the Department’s Maryland Economic Development Assistance Authority and
4 Fund (“MEDAAF”); and

5
6 **WHEREAS**, the completion of the project described in this Resolution has strong
7 potential for expanding or retaining employment opportunities within the County; and

8
9 **WHEREAS**, the County Executive and County Council have determined that it is in the
10 best interests of the citizens of the County that the Department provide the MEDAAF financial
11 assistance described in this Resolution; and

12
13 **WHEREAS**, in accordance with the provisions of Title 5, Subtitle 3 of the Economic
14 Development Article of the Annotated Code of Maryland, the Department requires that the
15 County approve a resolution endorsing the financial assistance being given by the Department
16 for the project described in this Resolution.

17
18 **NOW, THEREFORE, BE IT RESOLVED** by the County Council of Howard County,
19 Maryland, this ____ day of _____, 2014, that Howard County hereby endorses the
20 Department providing the MEDAAF financial assistance described below for the following
21 project:

- 22 • \$1,000,000 MEDAAF Conditional Loan for Coastal Acquisition, Inc. for:
- 23 1. The lease, construction, and improvement costs of a “to be built facility” located
24 at 9001 Whiskey Bottom Road, Laurel, Howard County; and
 - 25 2. The installation of machinery, equipment, furnishings, fixtures or leasehold
26 improvements in the company’s current location of 8704 Bollman Place, Savage,
27 Howard County, Maryland and at the ‘to be built’ facility located at 9001
28 Whiskey Bottom Road, Laurel, Howard County.

1 **BE IT FURTHER RESOLVED** by the County Council of Howard County, Maryland,
2 that it hereby certifies that the project is consistent with the County's plan for economic
3 development.