

County Council Of Howard County, Maryland

2009 Legislative Session

Legislative Day No. 4

Resolution No. 16-2009

Introduced by: The Chairman at the request of the County Executive

A RESOLUTION approving the redevelopment of an affordable housing project known as Guilford Gardens in Columbia, Maryland to be financed either directly by the Department of Housing and Community Development of the State of Maryland or through the Department's Community Development Administration.

Introduced and read first time _____, 2009.

By order _____
Stephen LeGendre, Administrator

Read for a second time at a public hearing on _____, 2009.

By order _____
Stephen LeGendre, Administrator

This Resolution was read the third time and was Adopted____, Adopted with amendments____, Failed____, Withdrawn____, by the County Council on _____, 2009.

Certified By _____
Stephen LeGendre, Administrator

Approved by the County Executive _____, 2009

Ken Ulman, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN ALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment

1 **WHEREAS**, the County Council of Howard County, Maryland recognizes that
2 there is a significant need for quality housing units in Howard County for families of low or
3 moderate income; and
4

5 **WHEREAS**, HCH Partners II, LLC, a Maryland limited liability corporation,
6 proposes to develop and operate a rental housing development comprised of approximately
7 269 units, now known as Guilford Gardens and located on 7333 Oakland Mills Road in
8 Columbia, Maryland (the “Project”), a portion of which will assist families of low or
9 limited income as required by applicable law or regulation; and
10

11 **WHEREAS**, the Maryland Department of Housing and Community Development,
12 either directly or through the Community Development Administration, may provide some
13 or all of the financing for the Project (the “Project Financing”) in order to assist in making
14 the project economically feasible; and
15

16 **WHEREAS**, Section 4-1207(a) of the Housing and Community Development
17 Article of the Annotated Code of Maryland and Sections 5.05.05.18(11) through (13) of the
18 Code of Maryland Regulations require approval of the Project and the Project Financing by
19 the County Executive and the County Council; and
20

21 **WHEREAS**, the County Executive of Howard County has approved the proposed
22 Project and Project Financing and recommends their approval by the County Council.
23

24 **NOW, THEREFORE BE IT RESOLVED** by the County Council of Howard
25 County, Maryland this _____ day of _____, 2009, that it endorses the Project and
26 approves the Project Financing in the form of (i) a Partnership Rental Housing Program
27 loan in the approximate amount of \$3,625,000; (ii) a Low Income Housing Tax Credit
28 reservation in the approximate amount of \$1,236,635; and (iii) a HUD-insured loan in the
29 approximate amount of \$25,900,000.
30

1 **AND BE IT FURTHER RESOLVED** by the County Council of Howard County,
2 Maryland that copies of this Resolution be sent to the Secretary of Housing and
3 Community Development of the State of Maryland.