

Amendment 1 to Council Resolution No. 26-2009

**BY: Chairperson at the request
of the County Executive**

**Legislative Day No. 6
Date: May 20, 2009**

Amendment No. 1

(This amendment:

- 1. Amends the Community College's Fiscal Year 2010 Operating Budget in order to reflect a plant fund and a student activity fund;*
- 2. Revises the total County share of the Community College's Fiscal Year 2010 Operating Budget; and*
- 3. Revises certain debt service amounts accordingly.)*

1 On page 1, in line 2, strike "\$114,108,057" and substitute "\$115,587,728".

2

3 On page 1, in line 5, strike "5,226,890" and substitute "\$4,365,802".

4

5 On page 1, in line 8, strike "and \$861,088 in debt service will be paid directly by the Community
6 College".

7

8 On page 1, in line 21, strike "\$114,108,057" and substitute "\$115,587,728".

9

10 Remove the page titled "Howard Community College Budget Fiscal Year 2010" containing the
11 chart for Revenues and remove the chart for Expenditures that are attached to the
12 Resolution as prefiled and substitute the charts attached to this amendment.

HOWARD COMMUNITY COLLEGE BUDGET
FISCAL YEAR 2010
REVENUES

| Functional Category | Unrestricted Fund | Restricted Fund | Plant Fund | Student Activity Fund | Revised Total |
|----------------------------|--------------------------|------------------------|--------------------|------------------------------|----------------------|
| Tuition and Fees | \$30,372,927 | | 1,261,088 | 523,000 | \$32,157,015 |
| County Share | 25,195,470 | 145,700 | | | \$25,341,170 |
| State of Maryland | 13,063,472 | 5,341,769 | | | \$18,405,241 |
| Federal | | 11,889,106 | | | \$11,889,106 |
| Other /Unrestricted | 9,072,942 | 3,778,792 | 1,000,000 | 556,671 | \$14,408,405 |
| Auxiliary Revenue | 8,520,989 | | | | \$8,520,989 |
| Contingency | 500,000 | | | | \$500,000 |
| Subtotal | \$86,725,800 | \$21,155,367 | 2,261,088 | \$1,079,671 | \$111,221,926 |
| Debt service | | | | | |
| <i>County Share</i> | \$ 4,365,802 | \$ - | | | \$ 4,365,802 |
| | | \$ - | | | - |
| Subtotal | \$ 4,365,802 | \$ - | | | \$ 4,365,802 |
| OPEB | \$0 | \$0 | | | \$0 |
| TOTAL | \$91,091,602 | \$21,155,367 | \$2,261,088 | \$1,079,671 | \$115,587,728 |

EXPENDITURES

| Functional Category | Unrestricted Fund | Restricted Fund | Plant Fund | Student Activity Fund | Revised Total |
|-------------------------------------|--------------------------|------------------------|---------------------|------------------------------|----------------------|
| Instruction | \$39,853,172 | \$9,418,749 | | | \$49,271,921 |
| Public Service | 548,628 | 175,000 | | | \$723,628 |
| Academic Support | 5,557,431 | 270,000 | | | \$5,827,431 |
| Student Services | 7,233,344 | 1,145,618 | | | \$8,378,962 |
| Operations and Maintenance of Plant | 9,186,309 | 150,000 | 1,400,000 | | \$10,736,309 |
| Institutional Support | 13,124,605 | 1,190,000 | | | \$14,314,605 |
| Scholarships | 2,201,322 | 8,806,000 | | | \$11,007,322 |
| Agency Funds | 0 | | | 1,079,671 | \$1,079,671 |
| Auxiliary Expenses | 8,520,989 | | | | \$8,520,989 |
| Contingency | 500,000 | | | | \$500,000 |
| Subtotal | \$86,725,800 | \$21,155,367 | 1,400,000 | \$1,079,671 | \$110,360,838 |
| Debt Service | | | | | |
| <i>Principal</i> | \$2,404,526 | \$ - | \$ 385,401 | | \$2,789,927 |
| <i>Interest</i> | 1,961,276 | \$ - | 475,687 | | \$2,436,963 |
| Subtotal | \$4,365,802 | \$0 | 861,088 | - | \$5,226,890 |
| | | | | | |
| OPEB | \$0 | \$0 | | | |
| TOTAL | \$91,091,602 | \$21,155,367 | \$ 2,261,088 | 1,079,671 | \$115,587,728 |