

Amendment to Council Resolution No. 50-2009

**BY: Chairperson at the request
of the County Executive**

**Legislative Day No. 8
Date: July 6, 2009**

Amendment No. 1

(This amendment adds another form of Project Financing and amends the PILOT Agreement to add another form of Project Financing, to correct the number of rental units that will be offered to households of low income and to change the date by which certain conditions must be fulfilled.)

- 1 On page 1, in line 9, after “500,000,”, insert “for a Tax Credit Assistance Program loan in the
- 2 approximate amount of \$400,000.”.
- 3
- 4 Remove the Payment In Lieu of Taxes Agreement, attached to the Resolution as Exhibit 1, and
- 5 substitute a new Payment in Lieu of Taxes Agreement as attached to this Amendment.