

## County Council Of Howard County, Maryland

2009 Legislative Session

Legislative Day No. 11

### Resolution No. 81 –2009

Introduced by: The Chairperson at the request of the County Executive

A RESOLUTION endorsing the provision of financing by the State Department of Business and Economic Development for an economic development project in Howard County; designating the Howard County Economic Development Authority as the agency to administer the project; and certifying that the project is consistent with the County's plan for economic development.

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Introduced and read first time \_\_\_\_\_, 2009.

By order \_\_\_\_\_  
Stephen LeGendre, Administrator

Read for a second time at a public hearing on \_\_\_\_\_, 2009.

By order \_\_\_\_\_  
Stephen LeGendre, Administrator

This Resolution was read the third time and was Adopted\_\_\_\_, Adopted with amendments\_\_\_\_, Failed\_\_\_\_, Withdrawn\_\_\_\_, by the County Council  
on \_\_\_\_\_, 2009.

Certified By \_\_\_\_\_  
Stephen LeGendre, Administrator

Approved by the County Executive \_\_\_\_\_, 2009.

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Ken Ulman, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment

1           **WHEREAS**, the Department of Business and Economic Development of the State of  
2 Maryland (the “Department”) has been asked to assist in the financing of a project in Howard  
3 County through the Department’s Maryland Economic Development Assistance Authority and  
4 Fund (“MEDAAF”), as set forth in Sections 5-301 through 5-349 of the Economic Development  
5 Article of the Annotated Code of Maryland (the “State Law”); and  
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7           **WHEREAS**, the completion of the project described in this Resolution has strong  
8 potential for expanding or retaining employment opportunities within the County; and  
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10           **WHEREAS**, by passage of Council Resolution No. 4-2009, the County has previously  
11 endorsed MEDAAF assistance for the project described in this Resolution and additional  
12 MEDAAF assistance is needed; and  
13

14           **WHEREAS**, the County Executive and County Council have determined that it is in the  
15 best interests of the citizens of the County that the Department provide the MEDAAF financial  
16 assistance described in this Resolution; and  
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18           **WHEREAS**, the Howard County Economic Development Authority is the “designated  
19 agency” for purposes of the State Law to administer the project described in this Resolution; and  
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21           **WHEREAS**, in accordance with the provisions of Section 5-319 of the State Law, the  
22 Department requires that the County approve a resolution endorsing the financial assistance  
23 being given by the Department for the project described in this Resolution.  
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25           **NOW, THEREFORE, BE IT RESOLVED** by the County Council of Howard County,  
26 Maryland, this \_\_\_\_ day of \_\_\_\_\_, 2009, that Howard County hereby endorses the  
27 Department providing the MEDAAF financial assistance described below for the following  
28 project:

1           A conditional grant in the amount of \$250,000 to further allow the Howard County  
2           Catalyst Loan Program to provide direct, low-interest loans to emerging local companies  
3           with matching funds in the amount of at least \$250,000 being provided by the Howard  
4           County Economic Development Authority.

5  
6           **AND BE IT FURTHER RESOLVED** by the County Council of Howard County,  
7           Maryland, that it hereby certifies that the project is consistent with the County's plan for  
8           economic development.

9  
10          **AND BE IT FURTHER RESOLVED** by the County Council of Howard County,  
11          Maryland, that the Howard County Economic Development Authority is hereby designated by  
12          the County as the designated agency to act in accordance with the State Law and to administer  
13          the project described in this Resolution.