

Subject:

Testimony & Fiscal Impact Statement

Council Bill No.

- 2009 approving an extension of the original term of Agreement and Lease for a multi-year lease for a portion of a building located at

3300 North Ridge Road, Suite 240, Ellicott City, Maryland.

To:

Lonnie R. Robbins,

Chief Administrative Officer

From:

James M. Irvin, Director

Department of Public Works

Date:

August 21, 2009

The Department of Public Works has been designated coordinator for preparation of testimony relative to the above referenced Council Bill that provides for the rental of office space to be used by Maryland Cooperative Extension.

The County executed a lease dated August 5, 2009 with Executive Center, Inc. for a term commencing on September 1, 2009 and ending June 30, 2010. The County wants to extend the terms of the lease through June 30, 2012.

In order to enter into a multi-year lease, council approval is required. Attached is a Council Bill approving an extension of the term of the lease for space located at 3300 North Ridge Road, Suite 240, Ellicott City, Maryland. Upon approval of the legislation, the term of the lease will be extended to terminate on June 30, 2012.

The following fiscal impact will be associated with this legislation.

September 1, 2009 through June 30, 2010 – monthly rent is \$9,666.00. July 1, 2010 through June 30, 2011 – monthly rent is \$10,024.00.

July 1, 2011 through June 30, 2012 – monthly rent is \$10,382.00.

Representatives of this department will be present at the public hearing to answer any questions or concerns. If you require any further information concerning this matter or have any additional questions, please do not hesitate to contact me at your convenience.

cc:

File

Lennifer Sager

Tar/legislation/CooperativeExtension/testimony - FY2010