Amended Amendment <u>20</u> to Council Bill 58-2009 (as amended)

By: Greg Fox Legislative Day No: 2
Mary Kay Sigaty Date: February 1, 2010

Amended Amendment No. 20

(This amendment would replace the existing Downtown Revitalization Phasing Plan found on page 41 with the attached revised Downtown Revitalization Phasing Plan.)

Substitute the attached page for page 41.

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DOWNTOWN REVITALIZATION PHASING PROGRESSION

Development should not be allowed to proceed to a subsequent phase unless building permits have been approved for at least the minimum levels of development identified below for retail, office/conference, residential units and the number of hotel rooms for the preceding phase.

DOWNTOWN REVITALIZATION PHASING PROGRESSION																	
	PHASE I							PHASE II CUMMULATIVE						PHASE III (TOTAL		
Use ⁻	Use Type		Min		Max			Use Type		Min		Max		Use Type	Up To		
		Units	SF	Units	SF				Units	SF	Units	SF			Units	SF	
Retail			300,000		676,446		Retail			429,270		1,100,000		Retail		820,730	1,250,000
Office/	Conf*		1,000,000		1,513,991		Office/	Conf*		1,868,956		2,756,375		Office/ Conf*		2,431,044	4,300,000
Hotel R	Rms**	100		640			Hotel F	Rms**	200***		540***			Hotel Rms**	440		640
Reside	ential**	656		2,296			Reside	ential**	1442		4,700			Residential**	4,058		5,500

^{*} Office/conference includes hotel conference/banquet space greater than 20 sq ft per hotel room.

^{**} For zoning and phasing purposes, hotel rooms and residential development are tracked by unit. Actual square footage of hotel and residential development will be calculated for CEPPA compliance.

^{***} The minimum number of hotel rooms required in Phase II is 100 unless more than 540 rooms were constructed in Phase I; the maximum number of hotel rooms for Phase II will be the difference between 640 and the number of rooms constructed in Phase I.