## **County Council Of Howard County, Maryland**

2015 Legislative Session

Legislative Day No. 5

## Resolution No. 85-2015

Introduced by: The Chairperson at the request of the County Executive

A RESOLUTION levying a property tax for the fiscal year beginning July 1, 2015 and ending June 30, 2016; setting the tax rates for property; and providing for the collection of the property tax.

Introduced and read first time, 2015.		
	By order	Jessica Feldmark, Administrator
Read for a second time at a public hearing on	_, 2015.	
	By order	Jessica Feldmark, Administrator
This Resolution was read the third time and was Adopted, Adopted with amendments, Failed, Withdrawn, by the County Council		
on, 2015.		
	Certified B	y Jessica Feldmark, Administrator

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment

2 Ordinance, and having considered all sources of revenue, has found it necessary to levy and 3 impose a property tax to balance the budget; and 4 5 WHEREAS, pursuant to Section 6-302 of the Tax-Property Article of the Annotated 6 Code of Maryland, the County Council is authorized to set a property tax rate on real property 7 within Howard County; and 8 9 WHEREAS, Section 6-302 of the Tax-Property Article of the Annotated Code of 10 Maryland requires that the property tax rate for personal property and operating real property 11 assessed under Section 8-109(c) of the Tax-Property Article of the Annotated Code of Maryland, 12 be set at 2.5 times the rate for real property. 13 NOW, THEREFORE, BE IT RESOLVED by the County Council of Howard County, 14 Maryland this \_\_\_\_\_ day of \_\_\_\_\_, 2015, pursuant to Section 6-302 of the Tax - Property 15 Article of the Annotated Code of Maryland, that it hereby imposes a Howard County property 16 17 tax for the fiscal year beginning July 1, 2015 and ending June 30, 2016 upon the assessment of 18 property subject to the property tax in Howard County; and 19 20 BE IT FURTHER RESOLVED that the tax rate on real property is hereby fixed at 21 **\$1.014 on each \$100** of assessed valuation of such property; and 22 23 **BE IT FURTHER RESOLVED** that the tax rate on operating personal property and 24 operating real property owned by a public utility under § 8-109 of the Tax-Property Article of the 25 Annotated Code of Maryland is set by operation of law at \$2.535 on each \$100 of assessed 26 valuation of such property; and 27 28 **BE IT FURTHER RESOLVED** that the County Executive shall cause the property tax 29 to be collected in the manner provided by law; and

WHEREAS, the County Council has adopted the Annual Budget and Appropriation

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BE IT FURTHER RESOLVED that the property tax rate shall be effective July 1, 2015
and shall continue in effect until changed or repealed by subsequent resolution of the County
Council.