



## HOWARD COUNTY DEPARTMENT OF FINANCE

3430 Courthouse Drive ■ Ellicott City, Maryland 21043 ■ 410-313-2195

Sharon Greisz, Director, Department of Finance  
sgreisz@howardcountymd.gov

FAX 410-313-4433  
TDD 410-313-2323

October 9, 2010

To: Lonnie R. Robbins  
Chief Administrative Officer

From: Sharon F. Greisz   
Director of Finance

### Re: TAO No. 2

I hereby certify that funds are unencumbered and available for transfer as follows:

**FROM:**

500-99S-6175-999B Little Patuxent Parallel Sewer \$3,530,000 (M)

**TO:**

500-99S-6214-900L Sewer Contingency Fund \$3,530,000 (M)

**FROM:**

500-99S-6214-900L Sewer Contingency Fund \$3,530,000 (W)

**TO:**

500-99S-6175-999B Little Patuxent Parallel Sewer \$3,530,000 (W)

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October 2, 2009

To: Lonnie R. Robbins  
Chief Administrative Officer

From: Sharon F. Greisz   
Director of Finance

Re: Emergency Legislation  
Stimulus Funded Water Quality Loan

In late August the County received notification from the Maryland Department of the Environment (MDE) that they had stimulus funding available for our Capital Project S-6175 "Little Patuxent Parallel Sewer". The loan will be used to fund the cost of installing 1.2 miles of the parallel line to provide capacity to meet current wastewater flows. The one overriding deadline of this stimulus funding is that the loan must settle by December 31, 2009.

The legislation needed to allow the County to settle on the loan are:

1. Transfer of Appropriation – to transfer Water Quality Loan funding from the Sewer Contingency Project to Project S-6175 (which now has Metro Bonds as the funding source).
2. Bond Enabling Bill – to enable the Water Quality Loan on project S-6175. Enabling is subject to a 61 day referendum period.
3. Bond Issuance (sale) Ordinance – authorizes the County to settle on the loan with MDE.

Emergency legislation is needed because of the 61 day referendum period required for the Bond Enabling Bill. According to MDE, the funding became available for this project because other jurisdictions could not meet the December 31 deadline. We project the Stimulus Water Quality Loan will result in a savings of \$40,000 per year for 20 years. The effective interest rate on that loan is 1.5% versus the 3.9% on the County's last bond sale.

cc: Jim Irvin

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