Amendment 3 to Council Bill No. 23-2015

BY: Chairperson at the request of the County Executive Date: May _____, 2015

Amendment No. 3

(This amendment adds \$4,000,000 to non-Departmental Operating Transfers to CIP in the General Fund based on anticipated \$4,000,000 in property sales proceeds from the Flier Building, Bickley Residence, Hurst Properties and Maryland Environmental Services property, pending County Council approval of the referred property sales. The proposed amendment is needed to pay the amount borrowed previously through a line of credit for acquisition of these properties originally planned to be funded through GO bond issuance.)

- 1 Remove page 45 from the Operating Budget for Fiscal Year 2016, attached to the Bill as
- introduced, and replace with the substitute page 45 as attached to this Amendment.