MARKUPS

Howard County, MD Fiscal Year 2016

FY 2016 Proposed

Fund : 26 - W&S Special Benefit Charges Fd			
Department : 3100 - Department of Public Works			
Fund: 7012000000 - W&S Special Benefit			
Fund Center: 1399000000 - Stewardship Finance			
99999999999999999999999999999999999999			
53 - Capital Outlay	19,135,340		
54 - Debt Service	22,916,207		
58 - Expense Other	24,000		
69 - Operating Transfers	1 4.380,000 [34,380,000]		
Total	56,455,547 [76,455,547]		
Total 1399000000 - Stewardship Finance	56,455,547 [76,455,547]		
Total 7012000000 - W&S Special Benefit	56,455,547 [76,455,547]		
Total 3100 - Department of Public Works	56,455,547 <u></u>		
Total 26 - W&S Special Benefit Charges Fd	76,455,547		

56,455,547

Proprietary Funds

Fund 7012000000

Water and Sewer Special Benefit Charges Fund

This fund collects monies to finance Water and Sewer projects, including debt service.

	FY2014	FY2015	FY2016
Description	Actual	Estimate	Proposed
Revenues:	20.407.244	20.075.700	20 575 000
Water & sewer ad valorem	29,197,344	29,975,700	30,575,000
Water front foot benefit charges	459,578	383,000	325,500
Sewer front foot benefit charges	1,961,359	1,797,000	1,635,000
Water in aid of construction charges	. 1,570,700	913,300	2,100,000
Sewer in aid of construction charges	1,823,610	2,904,500	1,300,000
Developer contributions	8,950,202	5,566,000	5,700,000
Interest on investments	107,522	115,964	115,000
Other financial matters	26,025	30,000	30,000
Amortization of premium	353,915	400,000	400,000
Penalty and interest	38,299	40,000	40,000
Total revenues	44,488,554	42,125,464	42,220,500
Expenses:			
Bond principal payments	9,245,000	9,640,000	9,500,000
Bond interest payments	8,187,039	8,210,488	8,637,360
Major water & sewer loan payments	42,109	453,754	450,000
State loan principal payments	3,179,301	3,251,704	3,171,029
State loan interest payments	881,839	839,603	757,818
Other financial matters	485	1,000	1,000
Bond sale expenses	427,759	400,000	400,000
Amortized discount expense	23,682	23,000	23,000
Depreciation expense	18,840,603	18,397,309	19,135,340
Total expenses	40,827,817	41,216,858	42,075,547
Other financing sources/(uses):			14.235,047
Appropriation from fund balance	0	0	[34,235,047]
Transfer from 7010 fund	0	12,000,000	0
Funding of capital projects in 500 fund:			
Water in aid (to 500 fund)	(800,000)	(200,000)	(2,050,000)
Sewer in aid (to 500 fund)	(1,057,710)	(2,198,000)	(1,230,000)
Utility cash funding (to 500 fund)	(9,560,463)	(12,154,000)	[(31,100,000)]]
Total other financing sources/(uses)	(11,418,173)	(2,552,000)	(144,953)
			(000,000) (OO)
Net assets:			(14,235,047)
Change in net assets	(7,757,436)	(1,643,394)	(171,635,63
Less appropriation from fund balance	0	0	[(34,235,047]]
Total net assets prior year	334,121,204	326,363,768	324,720,374
Net assets - ending	326,363,768	324,720,374	[290,485,327]
			310.485.32