

Description

A fund for acquisition of land that comes available on the market that meets the future needs of the County to serve the public interest and no funded Capital Project exists. The project will also serve as a transfer source and to resolve other acquisition issues on projects that were closed or on those not funded by the Enterprise Fund. This shall include title and appraisal reports, surveys, environmental assessments, etc. required for the acquisition of property.

Justification

Allows the County to move quickly on parcels that come on the market. Land resources are becoming rare and it is essential that the County have the ability to move quickly to take advantage of unique opportunities for unique locations and possibly prevent the future need for condemnation.

Remarks

OTHER revenues represents property disposition proceeds reflected in CR 125-2014, and 67, 68 & 69-2015 to assist the county with purchase of a potential 13th high school site.

Project Schedule

FY16 - Identify and acquire 13th high school site.

Operating Budget Impact

Annual Bond Redemption \$ \$1,505,250

