

Amendment 3 to Council Bill No. 23-2015

**BY: Chairperson at the request
of the County Executive**

**Legislative Day No. 6
Date: May __, 2015**

Amendment No. 3

(This amendment adds \$4,000,000 to non-Departmental Operating Transfers to CIP in the General Fund based on anticipated \$4,000,000 in property sales proceeds from the Flier Building, Bickley Residence, Hurst Properties and Maryland Environmental Services property, pending County Council approval of the referred property sales. The proposed amendment is needed to pay the amount borrowed previously through a line of credit for acquisition of these properties originally planned to be funded through GO bond issuance.)

1 Remove page 45 from the Operating Budget for Fiscal Year 2016, attached to the Bill as
2 introduced, and replace with the substitute page 45 as attached to this Amendment.

3
4 On page 3, in line 18, insert the following:

5
6 “Section 11. And Be It Further Enacted by the County Council of Howard County, Maryland,
7 that on page 203 of the Operating Budget Book for Fiscal Year 2016, the “Description” section
8 shall be changed to indicate that the \$4,000,000 increase in the General Fund will be
9 appropriated to project C0309 – “FY 2007 Land Acquisition Contingency Reserve” based on
10 anticipated property sales; and change all of the totals in the “Expenditures” section to reflect
11 the \$4,000,000 increase.