

County Council Of Howard County, Maryland

2015 Legislative Session

Legislative Day No. 7

Resolution No. 44–2015

Introduced by: The Chairperson at the request of the County Executive

A RESOLUTION endorsing the provision of financing by the State Department of Business and Economic Development for economic development projects in Howard County and certifying that the projects are consistent with the County's plan for economic development.

Introduced and read first time _____, 2015.

By order _____
Jessica Feldmark, Administrator

Read for a second time at a public hearing on _____, 2015.

By order _____
Jessica Feldmark, Administrator

This Resolution was read the third time and was Adopted___, Adopted with amendments___, Failed___, Withdrawn___, by the County Council on _____, 2015.

Certified By _____
Jessica Feldmark, Administrator

Approved by the County Executive _____, 2015

Allan H. Kittleman, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; ~~Strike-out~~ indicates material deleted by amendment; Underlining indicates material added by amendment

1 **WHEREAS**, the Department of Business and Economic Development of the State of
2 Maryland (the “Department”) has been asked to assist in the financing of two projects in Howard
3 County through the Department’s Maryland Economic Development Assistance Authority and
4 Fund (“MEDAAF”); and
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6 **WHEREAS**, the completion of the projects described in this Resolution have strong
7 potential for expanding or retaining employment opportunities within the County; and
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9 **WHEREAS**, the County Executive and County Council have determined that it is in the
10 best interests of the citizens of the County that the Department provide the MEDAAF financial
11 assistance described in this Resolution; and
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13 **WHEREAS**, in accordance with the provisions of Title 5, Subtitle 3 of the Economic
14 Development Article of the Annotated Code of Maryland, the Department requires that the
15 County approve a resolution endorsing the financial assistance being given by the Department
16 for the project described in this Resolution.
17

18 **NOW, THEREFORE, BE IT RESOLVED** by the County Council of Howard County,
19 Maryland, this ____ day of _____, 2015, that Howard County hereby endorses the
20 Department providing the MEDAAF financial assistance described below for the following
21 projects:

- 22 • A \$500,000 MEDAAF Conditional Loan for Astrum Solar, Inc. for the purchase and
23 improvement costs of real property and the purchase and installation of machinery,
24 equipment, furnishings, fixtures or leasehold improvements, including roof mounted solar
25 panels in the company’s current location of 8955 Henkels Lane, Suite 508, Annapolis
26 Junction, Howard County, Maryland.
- 27 • \$1,000,000 MEDAAF Conditional Loan for Tenable Network Security, Inc. for the
28 purchase and improvement costs of real property and installation of machinery,
29 equipment, furnishings, fixtures or leasehold improvements in the company’s current
30 headquarters location of 7021 Columbia Gateway Drive, Columbia, Howard County,
31 Maryland or a nearby site within the County as business growth occurs.

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BE IT FURTHER RESOLVED by the County Council of Howard County, Maryland,

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that it hereby certifies that the project is consistent with the County's plan for economic

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development.