## County Council Of Howard County, Maryland

2015 Legislative Session

Legislative Day No. \_\_\_\_\_

Resolution No. 85-2015

Introduced by: The Chairperson at the request of the County Executive

A RESOLUTION levying a property tax for the fiscal year beginning July 1, 2015 and ending June 30, 2016; setting the tax rates for property; and providing for the collection of the property tax.

Introduced and read first time <u>May 4</u> , 2015.	By order <u>Jessica Feldmark</u> Jessica Feldmark, Administrator
Read for a second time at a public hearing on May 18	_, 2015.
	By order <u>Jessica Feldmark</u> , Administrator
This Resolution was read the third time and was Adopted 🗹, Adopted with amendments, Failed, Withdrawn, by the County Council	
on Mary 22, 2015.	
$\mathcal{O}$	Certified By Jessinga Feldmark, Administrator

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment

- 1 WHEREAS, the County Council has adopted the Annual Budget and Appropriation 2 Ordinance, and having considered all sources of revenue, has found it necessary to levy and 3 impose a property tax to balance the budget; and
- 5 WHEREAS, pursuant to Section 6-302 of the Tax-Property Article of the Annotated Code of Maryland, the County Council is authorized to set a property tax rate on real property 6 7 within Howard County; and
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9 WHEREAS, Section 6-302 of the Tax-Property Article of the Annotated Code of 10 Maryland requires that the property tax rate for personal property and operating real property assessed under Section 8-109(c) of the Tax-Property Article of the Annotated Code of Maryland, 11 be set at 2.5 times the rate for real property. 12

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14 NOW, THEREFORE, BE IT RESOLVED by the County Council of Howard County, Maryland this <u>72</u><sup>rd</sup> day of <u>May</u>, 2015, pursuant to Section 6-302 of the Tax - Property 15 Article of the Annotated Code of Maryland, that it hereby imposes a Howard County property 16 17 tax for the fiscal year beginning July 1, 2015 and ending June 30, 2016 upon the assessment of 18 property subject to the property tax in Howard County; and

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20 BE IT FURTHER RESOLVED that the tax rate on real property is hereby fixed at 21 \$1.014 on each \$100 of assessed valuation of such property; and

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23 BE IT FURTHER RESOLVED that the tax rate on operating personal property and 24 operating real property owned by a public utility under § 8-109 of the Tax-Property Article of the Annotated Code of Maryland is set by operation of law at \$2.535 on each \$100 of assessed 25 26 valuation of such property; and

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28 **BE IT FURTHER RESOLVED** that the County Executive shall cause the property tax 29 to be collected in the manner provided by law; and

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BE IT FURTHER RESOLVED that the property tax rate shall be effective July 1, 2015
and shall continue in effect until changed or repealed by subsequent resolution of the County
Council.

## Habicht, Kelli

From: Sent: To: Subject: Attachments: Hightower, Rozonna Monday, May 04, 2015 10:56 AM Hammond, Patricia; Habicht, Kelli; Respass, Charity; Harold, Lisa FW: Missing pieces constant yield FY2016.doc

May the rest of your day be sunny side up- **Rozonna L. Hightower** Admin Support Tech 3 Council Vice Chair, Jon Weinstein District One 410.313.3112 http://cc.howardcountymd.gov/Districts/District-1

From: Feldmark, Jessica Sent: Monday, May 04, 2015 10:14 AM To: Hightower, Rozonna Cc: Sayers, Margery Subject: RE: Missing pieces

Attached is a copy of the ad that we were required to run for tonight's hearing. It is also related to CR85-2015.

Can you please share this with the rest of your colleagues as well?

Thanks!

Jessica Feldmark Administrator Howard County Council 410-313-3111 jfeldmark@howardcountymd.gov

From: Hightower, Rozonna Sent: Monday, May 04, 2015 10:05 AM To: Feldmark, Jessica Subject: Missing pieces

Good Morning - do we have any material for the Constant Yield Hearing tonight?

May the rest of your day be sunny side up~ **Rozonna L. Hightower** Admin Support Tech 3 Council Vice Chair, Jon Weinstein District One

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http://cc.howardcountymd.gov/Districts/District-1

## HOWARD COUNTY NOTICE OF A PROPOSED REAL PROPERTY TAX INCREASE

The County Council of Howard County proposes to increase real property taxes.

1. For the tax year beginning July 1, 2015, the estimated real property assessable base will increase by 2.4%, from, \$43,077,058,246 to \$44,122,570,180.

2. If Howard County maintains the current tax rate of \$1.014 per \$100 of assessment, real property tax revenues will increase by 2.4% resulting in \$10,601,491 of new real property tax revenues.

3. In order to fully offset the effect of increasing assessments, the real property tax rate should be reduced to \$0.9900, the constant yield tax rate.

4. The county is considering not reducing its real property tax rate enough to fully offset increasing assessments. The county proposes to adopt a real property tax rate of \$1.014 per \$100 of assessment. This tax rate is 2.4% higher than the constant yield tax rate and will generate \$10,601,491 in additional property tax revenues.

A public hearing on the proposed real property tax rate increase will be held at 7:00 p.m. on May 4, 2015 in the Banneker Room, George Howard Building, 3430 Court House Drive, Ellicott City, Maryland.

The hearing is open to the public, and public testimony is encouraged.

Persons with questions regarding this hearing may call 410-313-2001 for further information. Persons needing accommodations to fully participate in the meeting, please contact the Council Office, 410-313-2001, at least eight working days in advance. Visit the Council webpage: http://cc.howardcountymd.gov