

INTRODUCED 5/4/15  
PUBLIC HEARING 5/18/15  
COUNCIL ACTION 5/22/15  
EXEC. ACTION 6/1/15  
EFFECTIVE DATE 8/1/15

**County Council Of Howard County, Maryland**

2015 Legislative Session

Legislative Day No. 5

**Bill No. 26-2015**

Introduced by: The Chairperson at the request of the County Executive

AN ACT for the purpose of authorizing and empowering Howard County, Maryland to borrow money in a principal amount of up to \$16,943,124 on its full faith and credit, and issue and sell its bonds or other obligations therefor, to be used to pay costs of certain County road construction projects which are specified and described in the County's 2016 Capital Budget (including, without limitation, borrowings for certain of such capital projects previously authorized), and to pay costs of issuance of such bonds or other obligations; authorizing and empowering the County to issue bond anticipation notes or to enter into installment purchase agreements for payment of portions of such costs; and to levy taxes upon the assessable property within the County sufficient, together with building excise taxes and other available funds, to pay the debt service on such obligations; and providing for and determining various matters in connection therewith.

Introduced and read first time May 4, 2015. Ordered posted and hearing scheduled.

By order

Jessica Feldmark  
Jessica Feldmark, Administrator

Having been posted and notice of time & place of hearing & title of Bill having been published according to Charter, the Bill was read for a second time at a public hearing on May 18, 2015.

By order

Jessica Feldmark  
Jessica Feldmark, Administrator

This Bill was read the third time on May 22, 2015 and Passed ☒. Passed with amendments ☐, Failed ☐.

By order

Jessica Feldmark  
Jessica Feldmark, Administrator

Sealed with the County Seal and presented to the County Executive for approval this 22<sup>nd</sup> day of May 2015 at 3 a.m./p.m.

By order

Jessica Feldmark  
Jessica Feldmark, Administrator

Approved by the County Executive June 1<sup>st</sup>, 2015.

Allan H. Kittleman  
Allan H. Kittleman, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment

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As a part of the Capital Budget, it is necessary that Howard County, Maryland borrow a sum not exceeding \$16,943,124 to be used for road construction projects , specified and described in the Capital Budget (each a “Project”, collectively, the “Projects”), which Projects are more particularly described in Appendix A attached hereto and incorporated herein, for payment of costs of issuance of any obligations issued to evidence such borrowing. Of such amount, \$13,863,124 appropriated for certain of such Projects, as indicated in Appendix A hereto in the column captioned “Amount to be Borrowed (Reauthorizations)”, was previously authorized to be borrowed by the County during prior calendar years, but such authorized borrowing is expected to expire prior to the completion of such Projects and/or the sale of general obligation bonds to provide permanent financing therefor. Accordingly, it is necessary that such borrowing be reauthorized (“Reauthorizations”).

**Section 1. Be it enacted by the County Council of Howard County, Maryland,** That Howard County, Maryland (the “County”); is hereby authorized and empowered to borrow on its full faith and credit, and issue and sell its bonds or other obligations therefor, at one time or from time to time, an amount not exceeding \$16,943,124, the proceeds thereof to be used to finance and refinance the Projects more particularly specified and described in Appendix A attached hereto and in the Capital Budget; including for each Project, without limitation, the cost of planning, design, construction, reconstruction, furnishing, equipping, improvements, renovations, remodeling, enlargements, engineering services, architects services, surveys, landscaping, site development, evaluation studies, land acquisition and related items, appurtenances and incidental activities. The Projects and the amounts to be borrowed for

each (including, without limitation, any Reauthorizations), are more specifically identified and described in Appendix A attached hereto.

Proceeds of any bonds or other obligations authorized by this Act may also be used to pay costs of issuance of such bonds or other obligations.

**Section 2. And be it further enacted by the County Council of Howard County, Maryland,**

That, pursuant to and in accordance with Section 19-212 of the Local Government Article of the Annotated Code of Maryland, as amended, the County is also authorized to issue bond anticipation notes in anticipation of the issuance of the bonds or other obligations authorized by this Act and described in Section 1 hereof, and all references to “bonds” or “obligations” shall include such bond anticipation notes, unless the context clearly requires a contrary meaning. It is intended that the aggregate principal amount of issued and outstanding bond anticipation notes when added to the aggregate principal amount of issued and outstanding bonds in anticipation of which such notes were issued, shall not exceed the aggregate principal amount set forth in Section 1 of this Act at any time. The County will agree in each ordinance described in Section 4 of this Act relating to any notes issued pursuant to this Act to pay such notes and the interest and premium, if any, thereon from the proceeds of the bonds in anticipation of the sale of which such notes are issued, and the County will agree to issue such bonds when, and as soon as, the reason for deferring their issuance no longer exists.

**Section 3. And be it further enacted by the County Council of Howard County, Maryland,**

That, in connection with the acquisition of real property as part of a Project, the County may incur all or any portion of the indebtedness authorized by this Act for such acquisition by entering into an installment purchase agreement pursuant to and in accordance with Section 4.201A of the Howard County Code (“Section 4.201A”) or any successor provisions of law in lieu of issuing bonds or other obligations for such acquisition. The principal amount of any such installment purchase agreement shall not exceed the lesser of (a) the maximum principal amount permitted by Section 4.201A or (b) the portion of the amount to be borrowed for such Project (as set forth in Section 1 hereof) which relates to such acquisition. All

1 references to “bonds” or “obligations” in this Act shall include such installment purchase agreements,  
2 unless the context clearly requires a contrary meaning.

3 **Section 4. And be it further enacted by the County Council of Howard County, Maryland,**

4 That the County Council of the County, by an ordinance or ordinances adopted from time to time in  
5 accordance with Article VI of the Charter and other applicable provisions of law and policies of the  
6 County, shall provide for (a) the issuance and sale of, (b) the maximum principal amount, designation,  
7 form, tenor and denomination or denominations of, (c) the dates of the first maturity and the last maturity  
8 (not more than 30 years after the date of issue) of, and (d) the interest rate or rates per annum (or the  
9 method of determining such rate or rates) payable on, any bonds or other obligations issued from time to  
10 time under this Act; and may by any such ordinance, or by separate resolution, provide that the issue of  
11 bonds or other obligations hereby authorized be consolidated with one or more other issues.

12 **Section 5. And be it further enacted by the County Council of Howard County, Maryland,**

13 That for the purpose of paying the principal of and interest on such bonds or other obligations as the same  
14 shall become payable, the County Council of Howard County shall levy annually ad valorem taxes upon  
15 the assessable property in the County sufficient, together with building excise taxes and other available  
16 funds, to pay the principal of and interest on such bonds or other obligations until all of such bonds or  
17 other obligations shall mature and be redeemed. The full faith and credit and unlimited taxing power of  
18 the County are hereby irrevocably pledged to the payment of the principal of and interest on such bonds  
19 or other obligations.

20 **Section 6. And be it further enacted by the County Council of Howard County, Maryland,**

21 That any bonds or other obligations issued from time to time under this Act are specifically exempt from  
22 the provisions of Sections 19-205 and 19-206 of the Local Government Article of the Annotated Code of  
23 Maryland, as amended, and any successor provision of law.

24 **Section 7. And be it further enacted by the County Council of Howard County, Maryland,**

25 That all bonds or other obligations authorized hereby shall be issued within four years from the date this  
26 Act becomes effective. Notwithstanding the foregoing, if bond anticipation notes are issued within such

1 period in accordance with Section 2 hereof, the bonds or other obligations authorized hereby may be  
2 issued until the final maturity date of such notes.

3 **Section 8. And be it further enacted by the County Council of Howard County, Maryland,**

4 That the County anticipates that a portion of the costs of some or all of the Projects may be paid prior to  
5 the issuance of the bonds or other obligations authorized hereby. The amount of such costs so paid will  
6 depend on various factors, including, without limitation, the timing and speed of progress on the Projects,  
7 the availability of other funds to pay such costs on an interim basis, bond and money market conditions  
8 and compliance with federal and State laws and regulations.

9 Accordingly, the County reasonably expects to reimburse costs of the Projects (as described  
10 herein) with proceeds of the bonds or other obligations authorized hereby, such bonds or other obligations  
11 to be issued by the County in the maximum principal amount of \$16,943,124.

12 **Section 9. And be it further enacted by the County Council of Howard County, Maryland,**

13 That this Act shall take effect sixty-one (61) days after its enactment.

Excise Tax Projects

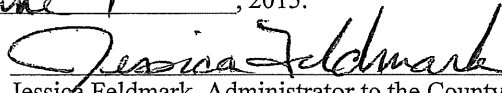
Project Description	Amount to be Borrowed (Reauthorizations)	Amount to be Borrowed (New Authorizations)
J 4099 90 CATEGORY CONT FUND The fund is designed for use as a revenue source for Transfers of Appropriation during a fiscal year.	250,000	-
J 4110 91 DORSEY RUN RD SOUTH LK A project for design and construction of approximately 5,000 feet of Dorsey Run Road from Guilford Road north to the CSX railroad spur crossing.	1,457,000	-
J 4164 97 ROADWAY CAPACITY IMPRV A project to provide increased capacity and safety of various County roads and intersections.	156,000	-
J 4167 10 SNOWDEN RIVER/BROKEN LAND A project for design and reconstruction of the Snowden River Parkway/Broken Land Parkway/Patuxent Woods Drive intersection including westbound MD32 ramp to northbound Broken Land Parkway.	14,000	-
J 4170 04 ROGER'S AVE IMROVEMENTS A project for design and construction of approximately 1,500 LF of Rogers Avenue from existing improvements near US40 to Court House Drive.	145,000	140,000
J 4173 00 HANOVER RD IMPROVEMENTS A project for the study, design and reconstruction of the Hanover Road at High Tech Road intersection.	150,000	-
J 4181 03 GUILFORD RD (US1 TO DORSEY) This project is to study, design, and reconstruct Guilford Road to three lanes from US1 to Old Dorsey Run Road; a distance of 5,800 LF.	695,000	-
J 4202 04 STEPHENS RD IMPROVEMENTS A project for the design and reconstruction of Stephens Road from Whiskey Bottom Road to Gorman Road.	408,000	-

Amount to be Borrowed      Amount to be Borrowed

Project Description		(Reauthorizations)	(New Authorizations)
J	4206 07 MONTEVIDEO RD IMPROVEMENTS	3,667,000	-
	A project to improve Montevideo Road as detailed in the Montevideo Road Study.		
J	4207 09 OAKLAND MILLS RD IMPROVS	379,000	-
	A project to improve Oakland Mills Road from Guilford Road northward to Carters Lane.		
J	4211 07 ROADWAY CAPACITY IMPROVS	720,882	-
	project to provide increased capacity and safety on various County roads and intersections.		
J	4215 07 MARRIOTTSVILLE RD 40 TO 144	850,000	1,940,000
	Realignment and shoulder improvements to Marriottsville Road from US40 to MD144.		
J	4225 08 ELLICOTT CENTER DR/ROGERS AVE	102,242	-
	A project to design and construct a road to connect Ellicott Center Drive to Rogers Avenue.		
J	4237 10 MD 175/OAKLAND MILLS INTERCHG	4,496,000	1,000,000
	A project to design and construct a new MD175/Oakland Mills Road interchange and the realignment of Oakland Mills Road through the proposed Blandair Park.		
T	7101 08 INTERSECTION IMPROV PGM	373,000	-
	A project for the design, review and construction funding of geometric and traffic control modifications at various intersections of State and / or County roads.		
Road Construction Projects — Reauthorizations/New Authorizations		\$ 13,863,124	\$ 3,080,000
TOTAL AMOUNT TO BE BORROWED:			\$ 16,943,124

BY THE COUNCIL

This Bill, having been approved by the Executive and returned to the Council, stands enacted on \_\_\_\_\_, 2015.

  
Jessica Feldmark, Administrator to the County Council

BY THE COUNCIL

This Bill, having been passed by the yeas and nays of two-thirds of the members of the Council notwithstanding the objections of the Executive, stands enacted on \_\_\_\_\_, 2015.

\_\_\_\_\_  
Jessica Feldmark, Administrator to the County Council

BY THE COUNCIL

This Bill, having received neither the approval nor the disapproval of the Executive within ten days of its presentation, stands enacted on \_\_\_\_\_, 2015.

\_\_\_\_\_  
Jessica Feldmark, Administrator to the County Council

BY THE COUNCIL

This Bill, not having been considered on final reading within the time required by Charter, stands failed for want of consideration on \_\_\_\_\_, 2015.

\_\_\_\_\_  
Jessica Feldmark, Administrator to the County Council

BY THE COUNCIL

This Bill, having been disapproved by the Executive and having failed on passage upon consideration by the Council stands failed on \_\_\_\_\_, 2015.

\_\_\_\_\_  
Jessica Feldmark, Administrator to the County Council

BY THE COUNCIL

This Bill, the withdrawal of which received a vote of two-thirds (2/3) of the members of the Council, is withdrawn from further consideration on \_\_\_\_\_, 2015.

\_\_\_\_\_  
Jessica Feldmark, Administrator to the County Council