



MEMORANDUM

To: Lonnie Robbins
Chief Administrative Officer

From: Lawrence F. Twele
Chief Executive Officer

Re: Testimony Council Resolution

Date: February 16, 2016

Testimony in support of Council Resolution, endorsing the financing by the State of Maryland Department of Commerce for economic development projects in Howard County and certifying that the project is consistent with the County's plan for economic development.

The Howard County Economic Development Authority supports and urges the passage of Council Resolution 33-2016 which is related to assisting businesses as they expand or locate in Howard County, Maryland. The bill is being submitted to the Council pursuant to Title 5, Subtitle 3 of the Economic Development Article of the Annotated Code of Maryland the ("ACT"), which requires that the County approve a resolution endorsing the financial assistance being given by the Department for the project described in the Resolution.

The projects are as follows:

1. A \$750,000 MEDAAF Conditional Loan for MedStar Health, Inc. for the purchase and improvement costs of real property and the installation of machinery, equipment, furnishings, fixtures or leasehold improvements to approximately 97,000 sq. ft. of lease space at the 'to be constructed facility' in the Crescent Development at Little Patuxent and Snowden River Parkway for a term of not less than 10 years.
2. A \$150,000 MEDAAF Conditional Loan for CGC Holdings Inc for the purchase and improvement costs of real property and the installation of machinery, equipment, furnishings, fixtures or leasehold improvements to approximately 160,000 sq. ft. of lease space at the 'to be constructed facility' at 7450 Assateague Drive, Jessup, Maryland.

Please feel free to contact me should you have any questions.

cc: Allan H. Kittleman, County Executive
Gary Kuc, County Solicitor
Vernon J. Thompson, EVP EDA