

PETER M. HONG

PROFESSIONAL EXPERIENCE

STRADLEY RONON STEVENS & YOUNG, LLP, WASHINGTON, D.C.

Partner, Investment Management *Jan. 2007 – Present (Associate from Sep. 2002 – Dec. 2006)*

Advise clients in matters pertaining to the registration and regulation of investment advisers, investment companies, and broker-dealers under the federal and state securities laws. Work on a wide range of related issues, including, but not limited to: registration statements for new investment company products, annual updates, and proxy statements; reviewing and negotiating a variety of contracts for investment companies and investment advisers, including various agreements between investment companies and their service providers; SEC no-action requests; investment company and investment adviser advertisements and sales literature; compliance rule audits and related issues; responses to SEC inquiries; advise investment company boards and management on a variety of issues; and various registration and licensing issues for broker-dealers. Advise clients in the formation of domestic and offshore hedge funds, including: preparation of private placement memoranda, operating agreements and subscription documents; preparation and negotiation of related service provider contracts; and compliance with state blue sky filing requirements. Advise clients as to the registration and regulation of commodity pool operators, commodity trading advisers, and introducing brokers under the Commodity Exchange Act.

U.S. SECURITIES AND EXCHANGE COMMISSION, WASHINGTON, D.C.

Special Counsel, Office of Disclosure Regulation, Division of Investment Management *Dec. 2000 – Sep. 2002*

Actively participated in and influenced positions to be taken with respect to the need for legislation or rulemaking regarding investment company disclosure regulation. Managed and supervised staff attorneys in rulemaking projects as appropriate. Prepared memoranda and reports to senior management of the Division recommending courses of action regarding projects and potential projects. Advised the Associate Director as to the need for particular rulemaking and other projects and the manner in which such projects should be conducted.

Senior Counsel, Office of Disclosure Regulation, Division of Investment Management *Jan. 2000 – Dec. 2000*

Developed new rules and amendments to adapt regulatory structures to continuing changes in the investment management industry. Recommended revisions to proposed rules and amendments to ensure applicability of proposals in light of congressional intent, Commission policy, and public comments. Analyzed newly enacted statutes for possible impact on disclosure regulations for mutual fund industry and recommended appropriate action. Drafted rules and Commission releases that officially stated Commission positions.

Senior Counsel, Office of Chief Counsel, Division of Enforcement *Apr. 1998 – Dec. 1999*

Provided legal advice to regional office enforcement staff regarding the legal sufficiency of proposed actions alleging violations of the federal securities laws, consistency with Commission precedent and adequacy of proposed settlements. Advised Division Director, Chief Counsel, and the Commission of legal and policy matters concerning proposed enforcement actions, proposed regulations, and recent court decisions affecting the Commission's enforcement program. Responsible for legal analysis and interpretation of a range of matters relating to enforcement of the federal securities laws.

U.S. COMMODITY FUTURES TRADING COMMISSION, WASHINGTON, D.C.

Trial Attorney, Division of Enforcement *Mar. 1994 – Apr. 1998*

Prosecuted violations of the federal commodity laws and regulations. Appeared on behalf of the Commission in federal district court and before administrative law judges. Drafted administrative and civil memoranda and pleadings, including motions, discovery, and trial documents. Developed case evidence by, among other things, conducting depositions and analyzing complex business and financial records. Advised Associate Director of various legal and procedural issues arising out of investigations and litigation. Coordinated with other federal and state agencies in joint enforcement efforts.

EDUCATION

Legal **The American University, Washington College of Law, Washington, D.C.** - J.D., May 1993

College **Dickinson College, Carlisle, PA** - B.A., Political Science, May 1989

BAR

Maryland State Bar, December 1993; **District of Columbia Bar**, 2004