



## HOWARD COUNTY DEPARTMENT OF FINANCE

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*SUBJECT—Testimony for CB 29-2016, CB 30-2016, CB 31-2016, CB 32-2016 and CB 33-2016*

To: Lonnie Robbins  
Chief Administrative Office

Through: Stanley J. Milesky  
Director of Finance

From: Nikki Griffith  
Bureau Chief, Cash and Debt Management

The proposed legislation will authorize the County to issue bonds to finance certain capital projects as well as re-authorize lapsing bond authorizations. Council Bill 29-2016 will authorize the issuance of \$102,021,000 of General Obligation bonds and re-authorize \$23,082,033 of General Obligation bonds. Council Bill 30-2016 will authorize the issuance of \$33,943,000 of Metropolitan District (water and sewer) bonds and re-authorize \$11,975,992 of bonds. Council Bill 31-2016 will authorize the issuance of \$18,955,000 of Road Excise tax supported bonds and re-authorize \$13,391,180 of bonds. Council Bill 32-2016 will authorize the issuance of \$2,000,000 of School Surcharge supported bonds. Council Bill 33-2016 will authorize a capital lease of \$11,400,000 to finance the acquisition of portable radios and fleet fuel site upgrades. All of the projects included in the proposed legislation are part of the FY 2017 Capital Budget.

CC: Jennifer Sager  
Rafiu Ighile