

**Amendment 1
Council Resolution No. 72-2016**

BY: Greg Fox

**Legislative Day No: 6
Date: May 26, 2016**

Amendment No. 1

(This amendment would increase the Building Excise Tax to the maximum allowable for Residential Construction while exempting a portion of the "Residential addition construction" not associated with adding a new bedroom).

1 On the Building Excise Tax Rate Schedule attached to the Resolution, for the category
2 “RESIDENTIAL CONSTRUCTION”, strike the entire category and substitute:

3 “RESIDENTIAL CONSTRUCTION

4 Each gross square foot of new construction\$1.38

5 Each gross square foot of addition construction.....\$1.38*

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7 *Applied to the lesser of the gross square footage of the addition or 1.5 times the gross square
8 footage of additional bedrooms, if any.”.

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