

INTRODUCED 5/2/16
PUBLIC HEARING 5/16/16
COUNCIL ACTION 5/26/16
EXEC. ACTION 6/3/16
EFFECTIVE DATE 8/3/16

County Council Of Howard County, Maryland

2016 Legislative Session

Legislative Day No. 5

Bill No. 31-2016

Introduced by: The Chairperson at the request of the County Executive

AN ACT for the purpose of authorizing and empowering Howard County, Maryland to borrow money in a principal amount of up to \$32,346,180 \$24,341,180 on its full faith and credit, and issue and sell its bonds or other obligations therefor, to be used to pay costs of certain County road construction projects which are specified and described in the County's 2017 Capital Budget (including, without limitation, borrowings for certain of such capital projects previously authorized), and to pay costs of issuance of such bonds or other obligations; authorizing and empowering the County to issue bond anticipation notes or to enter into installment purchase agreements for payment of portions of such costs; and to levy taxes upon the assessable property within the County sufficient, together with building excise taxes and other available funds, to pay the debt service on such obligations; and providing for and determining various matters in connection therewith.

Introduced and read first time May 2, 2016. Ordered posted and hearing scheduled.

By order Jessica Feldmark
Jessica Feldmark, Administrator

Having been posted and notice of time & place of hearing & title of Bill having been published according to Charter, the Bill was read for a second time at a public hearing on May 16, 2016.

By order Jessica Feldmark
Jessica Feldmark, Administrator

This Bill was read the third time on May 26, 2016 and Passed , Passed with amendments , Failed

By order Jessica Feldmark
Jessica Feldmark, Administrator

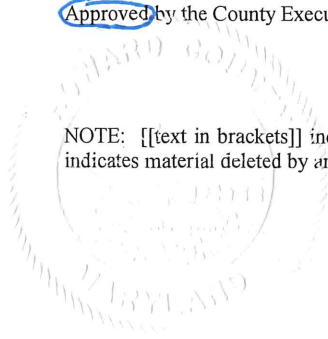
Sealed with the County Seal and presented to the County Executive for approval this 27th day of May, 2016 at 5 a.m./p.m.

By order Jessica Feldmark
Jessica Feldmark, Administrator

Approved by the County Executive June 3, 2016.

Allan H. Kittleman
Allan H. Kittleman, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment



1 **Recitals**

2 In accordance with the provisions of Section 603 of the Charter of Howard County, Maryland
3 (the "Charter"), the County Executive has submitted a proposed Capital Budget for fiscal year 2017 to the
4 County Council, and, prior to the passage of this Act, the County Council of Howard County, Maryland
5 has adopted a Capital Budget for the fiscal year ending June 30, 2017 (the "Capital Budget").

6 As a part of the Capital Budget, it is necessary that Howard County, Maryland borrow a sum not
7 exceeding ~~\$32,346,180~~ \$24,341,180 to be used for road construction projects, specified and described in
8 the Capital Budget (each a "Project", collectively, the "Projects"), which Projects are more particularly
9 described in Appendix A attached hereto and incorporated herein, for payment of costs of issuance of any
10 obligations issued to evidence such borrowing. Of such amount, ~~\$13,391,180~~ 12,886,180 appropriated for
11 certain of such Projects, as indicated in Appendix A hereto in the column captioned "Amount to be
12 Borrowed (Reauthorizations)", was previously authorized to be borrowed by the County during prior
13 calendar years, but such authorized borrowing is expected to expire prior to the completion of such
14 Projects and/or the sale of general obligation bonds to provide permanent financing therefor.
15 Accordingly, it is necessary that such borrowing be reauthorized ("Reauthorizations").

16 **Now therefore, in accordance with the provisions of Article VI of the Charter of Howard**
17 **County, Maryland:**

18 **Section 1. Be it enacted by the County Council of Howard County, Maryland,** That Howard
19 County, Maryland (the "County"), is hereby authorized and empowered to borrow on its full faith and
20 credit, and issue and sell its bonds or other obligations therefor, at one time or from time to time, an
21 amount not exceeding ~~\$32,346,180~~ \$24,341,180, the proceeds thereof to be used to finance and refinance
22 the Projects more particularly specified and described in Appendix A attached hereto and in the Capital
23 Budget; including for each Project, without limitation, the cost of planning, design, construction,
24 reconstruction, furnishing, equipping, improvements, renovations, remodeling, enlargements, engineering
25 services, architects services, surveys, landscaping, site development, evaluation studies, land acquisition
26 and related items, appurtenances and incidental activities. The Projects and the amounts to be borrowed

1 for each (including, without limitation, any Reauthorizations), are more specifically identified and
2 described in Appendix A attached hereto.

3 Proceeds of any bonds or other obligations authorized by this Act may also be used to pay costs
4 of issuance of such bonds or other obligations.

5 **Section 2. And be it further enacted by the County Council of Howard County, Maryland,**

6 That, pursuant to and in accordance with Section 19-212 of the Local Government Article of the
7 Annotated Code of Maryland, as amended, the County is also authorized to issue bond anticipation notes
8 in anticipation of the issuance of the bonds or other obligations authorized by this Act and described in
9 Section 1 hereof, and all references to “bonds” or “obligations” shall include such bond anticipation
10 notes, unless the context clearly requires a contrary meaning. It is intended that the aggregate principal
11 amount of issued and outstanding bond anticipation notes when added to the aggregate principal amount
12 of issued and outstanding bonds in anticipation of which such notes were issued, shall not exceed the
13 aggregate principal amount set forth in Section 1 of this Act at any time. The County will agree in each
14 ordinance described in Section 4 of this Act relating to any notes issued pursuant to this Act to pay such
15 notes and the interest and premium, if any, thereon from the proceeds of the bonds in anticipation of the
16 sale of which such notes are issued, and the County will agree to issue such bonds when, and as soon as,
17 the reason for deferring their issuance no longer exists.

18 **Section 3. And be it further enacted by the County Council of Howard County, Maryland,**

19 That, in connection with the acquisition of real property as part of a Project, the County may incur all or
20 any portion of the indebtedness authorized by this Act for such acquisition by entering into an installment
21 purchase agreement pursuant to and in accordance with Section 4.201A of the Howard County Code
22 (“Section 4.201A”) or any successor provisions of law in lieu of issuing bonds or other obligations for
23 such acquisition. The principal amount of any such installment purchase agreement shall not exceed the
24 lesser of (a) the maximum principal amount permitted by Section 4.201A or (b) the portion of the amount
25 to be borrowed for such Project (as set forth in Section 1 hereof) which relates to such acquisition. All

1 references to “bonds” or “obligations” in this Act shall include such installment purchase agreements,
2 unless the context clearly requires a contrary meaning.

3 **Section 4. And be it further enacted by the County Council of Howard County, Maryland,**

4 That the County Council of the County, by an ordinance or ordinances adopted from time to time in
5 accordance with Article VI of the Charter and other applicable provisions of law and policies of the
6 County, shall provide for (a) the issuance and sale of, (b) the maximum principal amount, designation,
7 form, tenor and denomination or denominations of, (c) the dates of the first maturity and the last maturity
8 (not more than 30 years after the date of issue) of, and (d) the interest rate or rates per annum (or the
9 method of determining such rate or rates) payable on, any bonds or other obligations issued from time to
10 time under this Act; and may by any such ordinance, or by separate resolution, provide that the issue of
11 bonds or other obligations hereby authorized be consolidated with one or more other issues.

12 **Section 5. And be it further enacted by the County Council of Howard County, Maryland,**

13 That for the purpose of paying the principal of and interest on such bonds or other obligations as the same
14 shall become payable, the County Council of Howard County shall levy annually ad valorem taxes upon
15 the assessable property in the County sufficient, together with building excise taxes and other available
16 funds, to pay the principal of and interest on such bonds or other obligations until all of such bonds or
17 other obligations shall mature and be redeemed. The full faith and credit and unlimited taxing power of
18 the County are hereby irrevocably pledged to the payment of the principal of and interest on such bonds
19 or other obligations.

20 **Section 6. And be it further enacted by the County Council of Howard County, Maryland,**

21 That any bonds or other obligations issued from time to time under this Act are specifically exempt from
22 the provisions of Sections 19-205 and 19-206 of the Local Government Article of the Annotated Code of
23 Maryland, as amended, and any successor provision of law.

24 **Section 7. And be it further enacted by the County Council of Howard County, Maryland,**

25 That all bonds or other obligations authorized hereby shall be issued within four years from the date this
26 Act becomes effective. Notwithstanding the foregoing, if bond anticipation notes are issued within such

1 period in accordance with Section 2 hereof, the bonds or other obligations authorized hereby may be
2 issued until the final maturity date of such notes.

3 **Section 8. And be it further enacted by the County Council of Howard County, Maryland,**
4 That the County anticipates that a portion of the costs of some or all of the Projects may be paid prior to
5 the issuance of the bonds or other obligations authorized hereby. The amount of such costs so paid will
6 depend on various factors, including, without limitation, the timing and speed of progress on the Projects,
7 the availability of other funds to pay such costs on an interim basis, bond and money market conditions
8 and compliance with federal and State laws and regulations.

9 Accordingly, the County reasonably expects to reimburse costs of the Projects (as described
10 herein) with proceeds of the bonds or other obligations authorized hereby, such bonds or other obligations
11 to be issued by the County in the maximum principal amount of ~~\$32,346,180~~ \$24,341,180.

12 **Section 9. And be it further enacted by the County Council of Howard County, Maryland,**
13 That this Act shall take effect sixty-one (61) days after its enactment.

Excise Tax Projects

Project Description	Amount to be Borrowed (Reauthorizations)	Amount to be Borrowed (New Authorizations)
J 4110 91 DORSEY RUN RD SOUTH LK A project for design and construction of approximately 5,000 feet of Dorsey Run Road from Guilford Road north to the CSX railroad spur crossing.	\$550,000	\$125,000
J 4148 00 DORSEY RUN ROAD EXTENSION This project is for the extension of Dorsey Run Road from MD103 to MD175, a total of approximately 3 miles.	-	900,000
J 4164 97 ROADWAY CAPACITY IMPRV A project to provide increased capacity and safety of various County roads and intersections.	1,060,689	-
J 4167 10 SNOWDEN RIVER/BROKEN LAND A project for design and reconstruction of the Snowden River Parkway/Broken Land Parkway/Patuxent Woods Drive intersection including westbound MD32 ramp to northbound Broken Land Parkway.	74,866	430,000
J 4170 04 ROGER'S AVE IMPROVEMENTS A project for design and construction of approximately 1,500 LF of Rogers Avenue from existing improvements near US40 to Court House Drive.	485,335	-
J 4173 00 HANOVER RD IMPROVEMENTS A project for the study, design and reconstruction of the Hanover Road at High Tech Road intersection.	46,000	-
J 4177 01 STATE ROAD CONSTRUCTION A project for cost sharing of new State roadway construction within Howard County that is consistent with the objectives of the Plan Howard 2030.	655,769	-
J 4182 02 DORSEY RUN ROAD IMPROVEMENTS This project is to study, design and reconstruct Dorsey Run Road to four lanes from MD175 south to the CSX railroad spur crossing; a distance of 6,000 LF.	-505,000	-

	Project Description	Amount to be Borrowed (Reauthorizations)	Amount to be Borrowed (New Authorizations)
J 4202	04 STEPHENS RD IMPROVEMENTS A project for the design and reconstruction of Stephens Road from Whiskey Bottom Road to Gorman Road.	358,467	
J 4206	07 MONTEVIDEO RD IMPROVEMENTS A project to improve Montevideo Road as detailed in the Montevideo Road Study.	942,505	-
J 4207	09 OAKLAND MILLS RD IMPROVS A project to improve Oakland Mills Road from Guilford Road northward to Carters Lane.	1,355,881	-
J 4212	07 STATE ROAD CONSTRUCTION A project for cost sharing of new State roadway construction within Howard County that is consistent with the objectives of the Plan Howard 2030.	-	17,500,000 <u>10,000,000</u>
J 4215	07 MARRIOTTSVILLE RD 40 TO 144 Realignment and shoulder improvements to Marriottsville Road from US40 to MD144.	1,567,543	-
J 4222	08 SNOWDEN RIVER PARKWAY WIDENING A project to design and construct a widening of Snowden River Parkway (intermediate arterial) by adding a third lane and sidewalks from Broken Land Parkway to Oakland Mills Road.	783,652	-
J 4237	10 MD 175/OAKLAND MILLS INTERCHG A project to design and construct a new MD175/Oakland Mills Road interchange and the realignment of Oakland Mills Road through the proposed Blandair Park.	1,553,901	-
J 4241	11 US RT 1/175 TO PORT CAPITAL DRIVE A project for the design and reconstruction of approximately 2,500 feet of US1 from MD175 to Montevideo Road.	3,251,573	-
T 7101	08 INTERSECTION IMPROV PGM A project for the design, review and construction funding of geometric and traffic control modifications at various intersections of State and / or County roads.	200,000	-

Road Construction Projects – Reauthorizations/New Authorizations

\$13,391,180 12,886,180

\$18,955,000 11,455,000

TOTAL AMOUNT TO BE BORROWED:

\$32,346,180 24,341,180

BY THE COUNCIL

This Bill, having been approved by the Executive and returned to the Council, stands enacted on June 3, 2016.


Jessica Feldmark, Administrator to the County Council

BY THE COUNCIL

This Bill, having been passed by the yeas and nays of two-thirds of the members of the Council notwithstanding the objections of the Executive, stands enacted on _____, 2016.

Jessica Feldmark, Administrator to the County Council

BY THE COUNCIL

This Bill, having received neither the approval nor the disapproval of the Executive within ten days of its presentation, stands enacted on _____, 2016.

Jessica Feldmark, Administrator to the County Council

BY THE COUNCIL

This Bill, not having been considered on final reading within the time required by Charter, stands failed for want of consideration on _____, 2016.

Jessica Feldmark, Administrator to the County Council

BY THE COUNCIL

This Bill, having been disapproved by the Executive and having failed on passage upon consideration by the Council stands failed on _____, 2016.

Jessica Feldmark, Administrator to the County Council

BY THE COUNCIL

This Bill, the withdrawal of which received a vote of two-thirds (2/3) of the members of the Council, is withdrawn from further consideration on _____, 2016.

Jessica Feldmark, Administrator to the County Council

Amendment 1 to Council Bill No. 31-2016

BY: Chairperson at the request
of the County Executive

Legislative Day No. 6
Date: May 26, 2016

Amendment No. 1

(This amendment makes the following changes that are consistent with changes made in the Capital Budget:

1. *J4182 Dorsey Run Road Improvements* *Subtracts \$505,000 in Excise Tax Backed Bond Funding; and*
2. *J4212 State Road Construction* *Subtracts \$7,500,000 in Excise Tax Backed Bond Funding.)*

Strike “\$32,346,180” and substitute “\$24,341,180” in the following instances:

1. In the title;
2. On page 1, in line 7;
3. On page 1, in line 21; and
4. On page 4, in line 11.

On page 1, in line 10, strike “13,391,180” and substitute “12,886,180”.

In Appendix A:

1. On page A-1, strike the row for capital project J4182, Dorsey Run Road Improvements, in its entirety;
2. On page A-2, in the row for capital project J4212, State Road Construction, in the Column titled “Amount to be Borrowed”, strike “17,500,000” and substitute “10,000,000”; and
3. On the last page:
 - a. In the row titled “Road Construction Projects – Reauthorization/New Authorizations”, strike “13,391,180” and substitute “12,886,180” and, in the same row, strike “18,955,000” and substitute “11,455,000”; and
 - b. In the row titled “Total Amount to be Borrowed”, strike “32,346,180” and substitute “24,341,180”.

ADOPTED

FAILED

SIGNATURE

5/26/16

Jessica Feldman