

Amendment 1 to Council Resolution No. 101-2016

**BY: Mary Kay Sigaty and
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**Legislative Day No. 9
Date: July 29, 2016**

Amendment No. 1

(This amendment:

- 1. Removes the proposed reserve fund for retiree obligations in light of the County's already-existing trust funds for retiree obligations, as well as other provisions related to the fund;*
- 2. Requires that the budget include a contingency reserve, not a contingency reserve fund;*
- 3. Changes the provision authorizing the Council to increase the appropriation for retiree obligations to refer to a trust instead of a fund, with the intention being to refer to the existing OPEB trust established by County law.*
- 4. Revises language to be clearer.)*

1 On the title page, in the purpose paragraph:

- 2 • strike “certain specified funds” and substitute “a certain specified reserve”;
- 3 • strike “appropriation to those funds” and substitute “appropriation to the reserve, the
- 4 Project, or the retiree obligations trust”;
- 5 • strike “to amend Section 611 "Lapsed Appropriations" to provide that a certain fund is a
- 6 non-reverting fund;”.

7 On page 1:

- 8 • in line 2, before “Section 606” strike the comma and substitute “and”;
- 9 • beginning in line 3, strike “, and Section 611 “Lapsed appropriations””.

10 On page 2:

- 1 • beginning in line 16, strike beginning with “A CONTINUING” down through “THE FUND;”
- 2 in line 18;
- 3 • in line 19, strike “(9) and strike “FUND”;
- 4 • in line 21, strike “(10)” and substitute “(9)”.

5 On page 3:

- 6 • in line 7, after “INCLUDE A” insert “GENERAL COUNTY”.

7 On page 4:

- 8 • in line 3, strike “INCREASE THE APPROPRIATION” and substitute “APPROPRIATE FUNDS” and
- 9 strike “RESERVE FUND” and substitute “TRUST”;
- 10 • in line 4, strike “FUND”;
- 11 • also in line 4 strike “CAPITAL RESERVE” and substitute “RESERVE CAPITAL”;
- 12 • strike lines 22, 23, and 24 in their entirety.

13 On page 5:

- 14 • strike lines 1 through 7 in their entirety.