

Amendment 2 to Council Resolution No. 101-2016

BY: Greg Fox

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Amendment No. 2

(This amendment deletes the reference to the contingency reserve fund and capital project and limits the amount that may be placed in the retiree obligations reserve fund.)

1 On page 4 strike beginning with the comma at the end of line 3 down through the semicolon in
2 line 4 and substitute “UP TO A MAXIMUM OF THE COST OF RETIREE OBLIGATIONS FOR THE NEXT
3 FISCAL YEAR PLUS THE AMOUNT NECESSARY TO COVER THE UNFUNDED ACTUARIAL ACCRUED
4 LIABILITY FOR THE NEXT 30 FISCAL YEARS;”.