



MEMORANDUM

To: Lonnie Robbins
Chief Administrative Officer

From: Lawrence F. Twele
Chief Executive Officer

Re: Testimony Council Resolution

Date: September 1, 2016

Testimony in support of Council Resolution, endorsing the financing by the State of Maryland Department of Commerce for an economic development project in Howard County and certifying that the project is consistent with the County's plan for economic development.

The Howard County Economic Development Authority supports and urges the passage of Council Resolution CR 113-2016 which is related to assisting businesses as they expand or locate in Howard County, Maryland. The bill is being submitted to the Council pursuant to Title 5, Subtitle 3 of the Economic Development Article of the Annotated Code of Maryland the ("ACT"), which requires that the County approve a resolution endorsing the financial assistance being given by the Department for the project described in the Resolution.

The project is as follows:

A \$300,000 MEDAAF Conditional Loan from the Maryland Department of Commerce to support expansion activities of Iron World Manufacturing LLC which may include the improvement costs of land, acquisition, construction, or installation of machinery, equipment, furnishings, fixtures, leasehold improvements, site improvements or infrastructure improvements at the company's headquarters located at 9390 Davis Avenue, Laurel, Maryland.

Please feel free to contact me should you have any questions.

cc: Allan H. Kittleman, County Executive
Gary W. Kuc, County Solicitor
Vernon J. Thompson, EVP EDA