

Downtown Columbia
Howard County, Maryland

Schedule I: Net Revenues Versus Total Projected County Capital Costs (TIF Development & Remaining Downtown Development)

Tax Year Beginning	Inflation Factor	Total Projected County Revenues	Real Property Tax Increment Revenues Applied to Debt Service	Net County Revenues	County Operating Expenditures	Net Fiscal County Impacts from Operations	Estimated Capital Costs	Net Howard County Surplus/(Deficit)	Cumulative Surplus/(Deficit)	Projected Coverage
1-Jul-16	100%	\$3,291,717	\$0	\$3,291,717	(\$1,094,829)	\$2,196,888	\$0	\$2,196,888	\$2,196,888	301%
1-Jul-17	103%	\$4,616,375	\$0	\$4,616,375	(\$1,343,847)	\$3,272,528	\$0	\$3,272,528	\$5,469,415	344%
1-Jul-18	106%	\$7,493,697	(\$77,852)	\$7,415,845	(\$2,741,658)	\$4,674,186	\$0	\$4,674,186	\$10,143,602	266%
1-Jul-19	109%	\$15,389,125	(\$4,157,124)	\$11,232,000	(\$4,599,100)	\$6,632,901	(\$1,620,566)	\$5,012,335	\$15,155,936	148%
1-Jul-20	113%	\$15,302,179	(\$4,541,405)	\$10,760,774	(\$6,532,178)	\$4,228,596	(\$1,620,566)	\$2,608,031	\$17,763,967	121%
1-Jul-21	116%	\$22,057,305	(\$5,636,763)	\$16,420,542	(\$8,779,575)	\$7,640,967	(\$4,149,620)	\$3,491,347	\$21,255,314	119%
1-Jul-22	119%	\$25,470,383	(\$6,640,723)	\$18,829,661	(\$11,120,390)	\$7,709,271	(\$4,149,620)	\$3,559,650	\$24,814,965	116%
1-Jul-23	123%	\$31,245,831	(\$6,906,477)	\$24,339,354	(\$13,889,570)	\$10,449,784	(\$7,657,925)	\$2,791,859	\$27,606,824	110%
1-Jul-24	127%	\$37,746,011	(\$7,523,374)	\$30,222,637	(\$17,018,021)	\$13,204,616	(\$7,657,925)	\$5,546,691	\$33,153,515	117%
1-Jul-25	130%	\$41,743,888	(\$7,763,651)	\$33,980,237	(\$19,382,445)	\$14,597,793	(\$7,657,925)	\$6,939,868	\$40,093,383	120%
1-Jul-26	134%	\$44,341,089	(\$8,010,462)	\$36,330,627	(\$22,362,234)	\$13,968,393	(\$11,692,352)	\$2,276,041	\$42,369,423	105%
1-Jul-27	138%	\$49,716,349	(\$8,262,946)	\$41,453,403	(\$25,584,600)	\$15,868,803	(\$11,692,352)	\$4,176,451	\$46,545,874	109%
1-Jul-28	143%	\$57,811,507	(\$9,427,359)	\$48,384,148	(\$28,276,997)	\$20,107,150	(\$18,955,074)	\$1,152,076	\$47,697,950	102%
1-Jul-29	147%	\$61,069,393	(\$9,766,775)	\$51,302,618	(\$31,000,747)	\$20,301,871	(\$18,955,074)	\$1,346,796	\$49,044,746	102%
1-Jul-30	151%	\$68,881,245	(\$11,349,461)	\$57,531,784	(\$34,025,036)	\$23,506,748	(\$18,955,074)	\$4,551,673	\$53,596,420	107%
1-Jul-31	156%	\$71,745,415	(\$11,853,537)	\$59,891,878	(\$36,992,051)	\$22,899,826	(\$18,955,074)	\$3,944,752	\$57,541,172	106%
1-Jul-32	160%	\$75,811,560	(\$12,288,476)	\$63,523,084	(\$39,284,723)	\$24,238,361	(\$18,955,074)	\$5,283,287	\$62,824,459	107%
1-Jul-33	165%	\$77,915,927	(\$12,737,125)	\$65,178,802	(\$40,675,677)	\$24,503,126	(\$18,955,074)	\$5,548,051	\$68,372,510	108%
1-Jul-34	170%	\$81,134,966	(\$13,085,669)	\$68,049,297	(\$42,143,933)	\$25,905,364	(\$18,955,074)	\$6,950,290	\$75,322,800	109%
1-Jul-35	175%	\$84,487,200	(\$13,440,692)	\$71,046,508	(\$43,676,237)	\$27,370,271	(\$18,955,074)	\$8,415,197	\$83,737,997	111%
1-Jul-36	181%	\$86,227,469	(\$13,806,685)	\$72,420,785	(\$44,986,524)	\$27,434,260	(\$18,955,074)	\$8,479,186	\$92,217,183	111%
1-Jul-37	186%	\$88,919,228	(\$14,178,821)	\$74,740,407	(\$46,336,120)	\$28,404,288	(\$18,955,074)	\$9,449,213	\$101,666,396	112%
1-Jul-38	192%	\$91,651,200	(\$15,019,279)	\$76,631,921	(\$47,726,203)	\$28,905,718	(\$18,955,074)	\$9,950,644	\$111,617,039	112%
1-Jul-39	197%	\$94,431,457	(\$15,304,398)	\$79,127,060	(\$49,157,989)	\$29,969,070	(\$17,334,509)	\$12,634,561	\$124,251,600	115%
1-Jul-40	203%	\$97,295,122	(\$15,595,177)	\$81,699,945	(\$50,632,729)	\$31,067,216	(\$17,334,509)	\$13,732,707	\$137,984,307	116%
1-Jul-41	209%	\$100,244,697	(\$15,891,309)	\$84,353,387	(\$52,151,711)	\$32,201,676	(\$14,805,454)	\$17,396,222	\$155,380,529	121%
1-Jul-42	216%	\$103,282,758	(\$16,192,284)	\$87,090,474	(\$53,716,262)	\$33,374,212	(\$14,805,454)	\$18,568,757	\$173,949,287	122%
1-Jul-43	222%	\$106,411,962	(\$16,499,420)	\$89,912,542	(\$55,327,750)	\$34,584,792	(\$11,297,150)	\$23,287,643	\$197,236,929	128%
1-Jul-44	229%	\$109,635,042	(\$16,812,711)	\$92,822,331	(\$56,987,583)	\$35,834,748	(\$11,297,150)	\$24,537,598	\$221,774,528	129%
1-Jul-45	236%	\$112,954,814	(\$15,768,341)	\$97,186,473	(\$58,697,210)	\$38,489,263	(\$11,297,150)	\$27,192,113	\$248,966,641	132%
1-Jul-46	243%	\$116,374,179	(\$9,370,468)	\$107,003,712	(\$60,458,127)	\$46,545,585	(\$7,262,722)	\$39,282,863	\$288,249,504	151%
1-Jul-47	250%	\$119,896,126	(\$7,558,533)	\$112,337,593	(\$62,271,870)	\$50,065,722	(\$7,262,722)	\$42,803,001	\$331,052,504	156%
1-Jul-48	258%	\$123,523,730	(\$2,844,914)	\$120,678,817	(\$64,140,026)	\$56,538,790	\$0	\$56,538,790	\$387,591,294	184%
1-Jul-49	265%	\$127,260,163	(\$0)	\$127,260,163	(\$66,064,227)	\$61,195,936	\$0	\$61,195,936	\$448,787,230	193%
1-Jul-50	273%	\$131,108,689	\$0	\$131,108,689	(\$68,046,154)	\$63,062,535	\$0	\$63,062,535	\$511,849,765	193%
Total		\$2,486,487,799	(\$328,312,211)	\$2,158,175,588	(\$1,267,224,335)	\$890,951,254	(\$379,101,489)	\$511,849,765		

MuniCap, Inc.

Downtown Columbia: Total Project Results
19-Aug-16